

PRESS RELEASE

OLT: published the capacity for the auction with expression of interest

Capacity available to Users starting from GY 2024/2025 up to 2033/2034

Livorno, 15th February 2023 – OLT Offshore LNG Toscana has published on its website, as provided for by its Regasification Code, the available capacity for the annual and multi-year allocation process with expression of interest until Gas Year 2033/2034.

The capacity is offered in slots of 155,000 liqm³ (+ 2% tolerance), up to the maximum authorized capacity of 3.75 billion Sm³.

For the current Gas Year 2022/2023 and the following one 2023/2024, the capacity has already been fully allocated.

The available Continuous Capacity is equal to:

- 7 slots for Gas Years 2024/2025, 2025/2026, 2026/2027
- 39 slots available for the next two Gas Years 2027/2028, 2028/2029
- 41 slots available from GY 2029/2030 to GY 2032/2033
- 7 slots available for GY 2033/2034

The expressions of interest must be sent **by March 1, 2023** and, according to the expressions of interest received, OLT will prepare a proposal to the Authority for the capacity offer as part of the subsequent allocation process; following such verification with the Authority, **by March 15, 2023**, OLT will publish the Continuous Capacity making it available in a way that is as consistent as possible with any expressions of interest received.

Subsequently, on **19 April 2023**, the capacity auction will be held for all interested users, through the Platform for the Allocation of Regasification Capacity (PAR) managed by GME.

Any remaining capacity, which will be available following the April allocation process, will be offered in July through the annual and multi-year allocation process without expression of interest, as required by its Regasification Code.

At the same time, by 1 March 2023, users will be able to express interest in any capacity to be made available after 2033.

For any further information please refer to OLT's website www.oltoffshore.it.

OLT Offshore LNG Toscana, a company controlled by Snam and Igneo Infrastructure Partners, owns and manages the floating regasification Terminal "FSRU Toscana". The Terminal, moored about 22 km off the coast between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline, operated and managed by Snam, of which: about 29.5 km at sea, 5 km in the floodway and the remaining 2 km on dry land. FSRU Toscana has a maximum authorized regasification capacity of 3.75 billion Sm³ a year, about 5% of the national gas requirement.

Contacts

Press Office c/o Verdesi and Partners Marco Verdesi +39 346 4182418 Sara Cappelletti +39 340 4229343 ufficiostampa@verdesiandpartners.it