

"FSRU TOSCANA" OLT Offshore LNG Toscana regasification plant

It has been awarded the tender for the Peak Shaving service of the Terminal "FSRU Toscana"

Livorno, 20th November 2015 - The tender launched on October 19th by OLT Offshore LNG Toscana and open to all the operators in the LNG market ended successfully awarding the Peak Shaving service. The company that has been awarded the service will provide Snam Rete Gas with a quantity of approximately 72,000 cubic meters of LNG. For the third consecutive year the Terminal "FSRU Toscana" offered the Peak Shaving service.

The Peak Shaving service is one of the emergency measures established by the Decree of the Ministry of the Economic Development within the "Emergency Plan" to face unfavorable events for the national gas system, which may happen during the winter period of the Thermal Year 2015/2016, and to guarantee the security of the Italian Gas System. In case of emergency this service would allow, starting from January 1st 2016 to March 31st 2016, to insert gas in the network - previously unloaded and stocked into the tanks of the Terminal - at short notice with the aim to face peak requests of the gas system for a limited period of time.

OLT Offshore LNG Toscana S.p.A., set up from the association of Iren Group (49.07%), E.ON (48.24%) and Golar Offshore Toscana Limited (2.69%), holds the property of the floating regasification Terminal "FSRU Toscana" and it is responsible for the related operation management. "FSRU Toscana", moored about 22 km off the coasts between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline, operated and managed by Snam Rete Gas, of which: about 29.5 km at sea, 5 km in the floodway and the remaining 2 km on dry land. At full capacity, the Terminal has a regasification capacity of 3.75 billion cubic meters a year, about 4% of the national requirement.

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