



## **OLT Offshore LNG Toscana**

### **About 100,000 cubic meters of LNG were discharged into the OLT Terminal for the Peak Shaving service**

*Livorno, January 2nd 2015* - OLT Offshore LNG Toscana communicates that on January 1<sup>st</sup> 2015 the operations of discharge of liquefied natural gas (LNG) - for an amount of about 100,000 cubic meters - were concluded. This activity is related to the tender launched by OLT - awarded by the company Gunvor International BV Amsterdam on last December 19<sup>th</sup> - within the procedures for the Peak Shaving service. The LNG, stored into the Terminal tanks, will be available until March 31<sup>st</sup> 2015. The offer for the regasification capacity is however guaranteed (as indicated also on the publications on the OLT website) also in conjunction with the Peak Shaving service.

For the second consecutive year the Terminal "FSRU Toscana" offered the Peak Shaving service. The Peak Shaving service is one of the emergency measures established by the Decree of the Ministry of the Economic Development within the "Emergency Plan" in order to face unfavorable events for the National gas system, which could occur during the winter period of the thermal year 2014-2015, and to guarantee the security of the Italian Gas System. In case of emergency, this service would allow, starting from January 1<sup>st</sup> 2015, to deliver natural gas into the national grid - previously unloaded and stored into the tanks of the Terminal - at short notice with the aim to face peak requests of the gas system for a limited period of time.

*OLT Offshore LNG Toscana S.p.A., set up from the association of Iren Group (49,07%), E.ON Group (48,24%) and Golar LNG (2.69%), holds the property of the floating regasification Terminal "FSRU Toscana" and it is responsible for the related operation management. "FSRU Toscana", moored about 22 km off the coasts between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline operated and managed by Snam Rete Gas, of which 29.5 km are at sea and 7 km on dry land. At full capacity, the Terminal has a regasification capacity of 3.75 billion cubic meters a year, about 4% of the national requirement.*

#### **Contacts**

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