

OLT Offshore LNG Toscana
The tender for the Peak Shaving service
of the Terminal "FSRU Toscana" was awarded

Livorno, 22nd November 2016 - The tender launched on October 28th by OLT Offshore LNG Toscana for the Terminal "FSRU Toscana", open to all the operators in the LNG market, was successfully concluded with the awarding of the Peak Shaving service. The company that has been awarded the service will provide Snam Rete Gas with a quantity of approximately 105.000 cubic meters of LNG. For the fourth consecutive year the Terminal "FSRU Toscana" offered the Peak Shaving service.

"We are particularly pleased with the outcome of the tender just concluded - said the OLT - because year after year we are enjoying growing interest. This year, we received nine bids; a significant number which confirms a positive trend of market recovery and the relevance of our terminal within international operators of LNG. "

The Peak Shaving service is one of the emergency measures established by the Decree of the Ministry of the Economic Development within the "Emergency Plan" to face unfavorable events for the national gas system, which may happen during the winter period of the Thermal Year 2016/2017, and to guarantee the security of the Italian Gas System. In case of emergency this service would allow, starting from January 1st 2017 to March 31st 2017, to insert gas in the network - previously unloaded and stocked into the tanks of the Terminal - at short notice with the aim to face peak requests of the gas system for a limited period of time.

***OLT Offshore LNG Toscana S.p.A.**, set up from the association of Iren Group (49.07%), Uniper Global Commodities SE (48.24%) and Golar Offshore Toscana Limited (2.69%), holds the property of the floating regasification Terminal "FSRU Toscana" and it is responsible for the related operation management. "FSRU Toscana", moored about 22 km off the coasts between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline, operated and managed by Snam Rete Gas, of which: about 29.5 km at sea, 5 km in the floodway and the remaining 2 km on dry land. At full capacity, the Terminal has a regasification capacity of 3.75 billion cubic meters a year, about 4% of the national gas consumption.*

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