



## OLT Offshore LNG Toscana

### **OLT Offshore LNG Toscana launches the tender for the Peak Shaving service of the Terminal "FSRU Toscana"**

*Livorno, October 28<sup>th</sup> 2016* - The company OLT Offshore LNG Toscana announces the launch of the tender for the Peak Shaving service for the third consecutive year. Starting from October 28<sup>th</sup> 2016 to November 21<sup>st</sup> 2016 it will be possible to view and download from the website of the company ([www.oltoffshore.it](http://www.oltoffshore.it)) all the documents necessary to participate in the public tender procedure. The winner of the tender will need to supply an LNG carrier with a volume between 65,000 cubic meters and 110,000 cubic meters for unloading at OLT terminal in the period of December 1<sup>st</sup> 2016 to December 31<sup>st</sup> 2016.

The Peak Shaving service is one of the emergency measures established by the Decree of the Ministry of the Economic Development within the "Emergency Plan" to face unfavorable events for the national gas system, which may happen during the winter period of the Thermal Year 2016/2017, and to guarantee the security of the Italian Gas System. In case of emergency this service would allow, starting from January 1<sup>st</sup> 2017 to March 31<sup>st</sup> 2017, to redeliver gas in the network - previously unloaded and stocked into the tanks of the Terminal - at short notice with the aim to face peak requests of the gas system for a limited period of time.

*OLT Offshore LNG Toscana S.p.A., set up from the association of Iren Group (49.07%), Uniper Global Commodities - formerly E.ON Global Commodities - (48.24%) and Golar Offshore Toscana Limited (2.69%), holds the property of the floating regasification Terminal "FSRU Toscana" and it is responsible for the related operation management. "FSRU Toscana", moored about 22 km off the coasts between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline, operated and managed by Snam Rete Gas, of which: about 29.5 km at sea, 5 km in the floodway and the remaining 2 km on dry land. At full capacity, the Terminal has a regasification capacity of 3.75 billion cubic meters a year, about 4% of the national requirement.*

#### **Contacts**

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