



OLT Offshore LNG Toscana
Tender for the regasification and storage bundled service for the Storage Gas Year
2016/2017

5 slots were allocated
"FSRU Toscana" Terminal received a very positive response

Livorno, 21st April 2016 – The procedure for the allocation of capacity for the regasification and storage bundled service referred to the Storage Gas Year 2016/2017 – as per in Art. 1 of the Decree of the Minister of Economic Development dated 25th February 2016 was successfully completed.

The tender, launched by the company OLT Offshore LNG Toscana, received a very positive response; twelve different companies presented an offer and, taking into account the operational limits in the injection phase of the natural gas in the storage, it was possible to allocate five slots, one in the month of June, two in July and two in August, for a total quantity of GNL equivalent to about 440 million cubic meters of gas which will be sent to Stogit storage system.

OLT is particularly pleased with the outcome of the tender. This represents a result which can be interpreted positively both in terms of market recovery and as the progressive accreditation of the plant in the chain of Liquefied Natural Gas. Furthermore, we are happy to being able to participate at this measure and thereby contribute to the security of energy supplies in Italy.

What does the storage bundled service foresee?

The service foresees that a quantity of regasified natural gas equivalent to the LNG delivered, net of consumption and losses will be stored by Stogit and made available to the User by the end of the month following the discharge from the storage.

The physical management of functional gas flows from the LNG carrier to the gas storage will be coordinated between Stogit and OLT.

The capacity allocation process for the regasification and storage bundled service has been defined in accordance with the provisions of the Italian Regulatory Authority for Electricity Gas and Water in Resolution 77/2016 / R / GAS, published on February 29th, 2016.

***OLT Offshore LNG Toscana S.p.A.**, set up from the association of Iren Group (49.07%), Uniper Global Commodities SE (48.24%) and Golar Offshore Toscana Limited (2.69%), holds the property of the floating regasification Terminal "FSRU Toscana" and it is responsible for the related operation management. "FSRU Toscana", moored about 22 km off the coasts between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline, operated and managed by Snam Rete Gas, of which: about 29.5 km at sea, 5 km in the floodway and the remaining 2 km on dry land. At full capacity, the Terminal has a regasification capacity of 3.75 billion cubic meters a year, about 4% of the national gas consumption.*

Contacts

Press Office OLT Offshore LNG Toscana c/o Extra Comunicazione

Tel. 06 98966361 / e-mail: ufficiostampa@extracomunicazione.it

Roberta Santangelo 348 4354714 - Serena Ferretti 346 4182567