



OLT Offshore LNG Toscana

"FSRU Toscana" Terminal: at the start the tender for the regasification and storage bundled service for the storage Gas Year 2017/2018

Livorno, February 21st 2017 – The procedure for the allocation of capacity for the regasification and storage bundled service for the storage Gas Year 2017/2018 - referred to in Art. 1 of the Ministerial Decree of 7th December 2016, as integrated with Ministerial Decree of 13th February, 2017 - has been published on OLT Offshore LNG Toscana website (www.oltoffshore.it), for a storage capacity of natural gas equivalent to 1,5 billion cubic meters.

This service provides that a space equivalent to the storage regasification capacity allocated by OLT Offshore LNG Toscana and an injection capacity such as to guarantee the injection of gas quantities equivalent to LNG delivered, less consumption and losses of regasification, transportation and storage, will be made available by STOGIT to the winner of the tender by the end of the month following the discharge.

The bids must be submitted, in accordance with the procedure published in the website, **no later than 10.30 am of March 6th, 2017.**

The procedure for the allocation of capacity for the regasification and storage bundled service has been defined in accordance with the provisions of the Ministerial Decree of 7th December 2016, as integrated with Ministerial Decree of 13th February 2017, of AEEGSI (Authority of Electricity, Gas and Water System) Resolution 6/2017/R/GAS published on January 12th, 2017, and of Resolution 64/2017/R/GAS of February 16th, 2017. The capacity for the bundled service will be allocated by auction at a bid price greater than the reserve price defined in accordance with a further resolution by the AEEG.

***OLT Offshore LNG Toscana S.p.A.**, set up from the association of Iren Group (49.07%), Uniper Global Commodities SE (48.24%) and Golar Offshore Toscana Limited (2.69%), holds the property of the floating regasification Terminal "FSRU Toscana" and it is responsible for the related operation management. "FSRU Toscana", moored about 22 km off the coasts between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline, operated and managed by Snam Rete Gas, of which: about 29.5 km at sea, 5 km in the floodway and the remaining 2 km on dry land. At full capacity, the Terminal has a regasification capacity of 3.75 billion cubic meters a year, about 4% of the national gas consumption.*

Contacts

Press Office OLT Offshore LNG Toscana e/o Extra Comunicazione

Tel. 06 98966361 / e-mail: ufficiostampa@extracomunicazione.it

Marco Verdesi 346 4182418