



**OLT Offshore LNG Toscana**  
**Tender for the regasification and storage bundled service for the Storage Gas Year**  
**2017/2018**

**16 slots allocated upon 21 offers received**

*Livorno, March 7<sup>th</sup> 2017* – The procedure for the allocation of capacity for the regasification and storage bundled service for the storage Gas Year 2017/2018 - referred to in Art. 1 of the Ministerial Decree of 7<sup>th</sup> December 2016, as integrated with Ministerial Decree of 13<sup>th</sup> February, 2017 - was successfully completed for a storage capacity of natural gas equivalent to 1,5 billion cubic meters.

The tender, launched by the company OLT Offshore LNG Toscana, received a very positive response; twenty-one different companies presented an offer and, taking into account the operational limits of the Stogit storage system, it was possible to allocate 16 slots, three in the month of April, four in May, three in June, two in July, two in August and two in September, for a total quantity of GNL equivalent to about 1,3 billion cubic meters of gas which will be sent to Stogit storage system.

All the slots are subject to confirmation by the successful bidders, as foreseen in the procedure.

The steadily increasing number of offers - said OLT- testifies the position achieved by the Terminal "FSRU Toscana" in the international LNG market. A significant result in view of the remarkable contribution that OLT provides to the Italian energy security of supply.

**What does the storage bundled service foresee?**

This service provides that a quantity of gas equivalent to the LNG delivered, less consumption and losses, is made available by STOGIT to the User by the end of the month following the discharge.

The procedure for the allocation of capacity for the regasification and storage bundled service has been defined in accordance with the provisions of AEEGSI (Authority of Electricity, Gas and Water System) Resolution 6/2017/R/GAS published on January 12<sup>th</sup>, 2017, and of Resolution 64/2017/R/GAS of February 16<sup>th</sup>, 2017.

**OLT Offshore LNG Toscana S.p.A.**, set up from the association of Iren Group (49.07%), Uniper Global Commodities SE (48.24%) and Golar Offshore Toscana Limited (2.69%), holds the property of the floating regasification Terminal "FSRU Toscana" and it is responsible for the related operation management. "FSRU Toscana", moored about 22 km off the coasts between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline, operated and managed by Snam Rete Gas, of which: about 29.5 km at sea, 5 km in the floodway and the remaining 2 km on dry land. At full capacity, the Terminal has a regasification capacity of 3.75 billion cubic meters a year, about 4% of the national gas consumption.

**Contacts**

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