

OLT Offshore LNG Toscana

"FSRU Toscana" Terminal: at the start the second auction for the regasification and storage bundled service for the storage Gas Year 2017/2018

Livorno, April 28th 2017 – OLT Offshore LNG Toscana announces that, pursuant to Article 1 of Ministerial Decree of 21 April 2017, the procedure for the allocation of capacity, by additional auction, for the regasification and storage bundled service concerning the months of June and July for the current storage Gas Year has been published on OLT Offshore LNG Toscana website (www.oltoffshore.it).

It's a second auction following the one concluded last 6th March 2017; through this decree the Minister of Economic Development makes available the regasification capacity waived on 18th April 2017 and a possible additional capacity in case of the slots to be confirmed within next 5th May should not be confirmed. The capacity referred to this procedure is equal to 291 billion cubic meters of natural gas and to potential additional 170 billion cubic meters subject to confirmation within next 5th May.

The bids must be submitted, in accordance with the procedure published on the website, no later than 10.30 am of 11th May 2017.

OLT Offshore LNG Toscana S.p.A., set up from the association of Iren Group (49.07%), Uniper Global Commodities SE (48.24%) and Golar LNG (2.69%), holds the property of the floating regasification Terminal "FSRU Toscana" and it is responsible for the related operation management. "FSRU Toscana", moored about 22 km off the coasts between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline, operated and managed by Snam Rete Gas, of which: about 29.5 km at sea, 5 km in the floodway and the remaining 2 km on dry land. At full capacity, the Terminal has a regasification capacity of 3.75 billion cubic meters a year, about 4% of the national gas consumption.

Contacts

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