



OLT Offshore LNG Toscana

Conclusion of the third auction for the regasification and storage bundled service for the Storage Gas Year 2017/2018

Livorno, June 15th 2017 – The procedure for the allocation of capacity for the regasification and storage bundled service concerning the months of August and September for the current storage Gas Year was successfully completed. It's a third auction following the one concluded last 11 May 2017, through which it was possible to make available the regasification capacity concerning the months of August and September waived on 23rd May 2017.

The tender, launched by the company OLT Offshore LNG Toscana, received a very positive response; nine different companies presented an offer, and it was possible to allocate three slots, two in August and one in September, for a total quantity of LNG equivalent to about 415 thousand liquid cubic meters of gas which will be sent to Stogit storage system.

All the slots are subject to confirmation by the successful bidders, within next 16th of June, as foreseen in the procedure.

What does the storage bundled service foresee?

This service provides that a quantity of gas equivalent to the LNG delivered, less consumption and losses, is made available by STOGIT to the User by the end of the month following the discharge.

The procedure for the allocation of capacity for the regasification and storage bundled service has been defined in accordance with the provisions of AEEGSI (Authority of Electricity, Gas and Water System) Resolution 6/2017/R/GAS published on January 12th, 2017, and of Resolution 64/2017/R/GAS of February 16th, 2017.

OLT Offshore LNG Toscana S.p.A., set up from the association of Iren Group (49.07%), Uniper Global Commodities SE (48.24%) and Golar LNG (2.69%), holds the property of the floating regasification Terminal "FSRU Toscana" and it is responsible for the related operation management. "FSRU Toscana", moored about 22 km off the coasts between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline, operated and managed by Snam Rete Gas, of which: about 29.5 km at sea, 5 km in the floodway and the remaining 2 km on dry land. At full capacity, the Terminal has a regasification capacity of 3.75 billion cubic meters a year, about 4% of the national gas consumption.

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