

## OLT Offshore LNG Toscana

### **The tender for the Peak Shaving service of the Terminal "FSRU Toscana" was awarded**

*Livorno, 22<sup>nd</sup> November 2017* - The tender launched on November 7<sup>th</sup> by OLT Offshore LNG Toscana for the Terminal "FSRU Toscana", open to all the operators in the LNG market, was successfully concluded with the awarding of the Peak Shaving service. The company that has been awarded the service will provide Snam Rete Gas with a quantity of approximately 110.000 cubic meters of LNG. An additional volume, equal to 15.000 cubic meters, has been purchased by OLT for the operational requirement of the Terminal. OLT has offered the Peak Shaving service for the fifth consecutive year.

The company expresses a particular satisfaction with the outcome of the tender just concluded – six bids had been received – that has confirmed the growing accreditation of the Terminal on the market of LNG, given the important expression of interest from the LNG operators.

The Peak Shaving service is one of the emergency measures established by the Decree of the Ministry of the Economic Development within the "Emergency Plan" to face unfavorable events for the national gas system, which may happen during the winter period of the Gas Year 2017/2018, and to guarantee the security of the Italian Gas System. In case of emergency this service would allow, starting from January 1<sup>st</sup> 2018 until March 31<sup>st</sup> 2018, to insert gas in the network - previously unloaded and stocked into the tanks of the Terminal - at short notice with the aim to face peak requests of the gas system for a limited period of time.

***OLT Offshore LNG Toscana S.p.A.**, set up from the association of Iren Group (49.07%), Uniper Global Commodities SE - formerly E.ON Global Commodities SE- (48.24%) and Golar LNG (2.69%), owns and manages the floating regasification Terminal "FSRU Toscana". The Terminal, moored about 22 km off the coasts between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline, operated and managed by Snam Rete Gas, of which: about 29.5 km at sea, 5 km in the floodway and the remaining 2 km on dry land. At full capacity, the Terminal has a regasification capacity of 3.75 billion cubic meters a year, about 4% of the national gas consumption.*

#### **Contacts**

Press Office Extra Comunicazione

Tel. 06 98966361 / e-mail: [ufficiostampa@extracomunicazione.it](mailto:ufficiostampa@extracomunicazione.it)

Marco Verdesi 346 4182416