

OLT Offshore LNG Toscana

OLT Offshore LNG Toscana launches the tender for the Peak Shaving service of the Terminal "FSRU Toscana"

Livorno, November 7th 2017 - The company OLT Offshore LNG Toscana announces the launch of the tender for the Peak Shaving service for the fifth consecutive year. Starting from 7th November to 22nd November it will be possible to view and download from the website of the company (www.oltoffshore.it) all the documents necessary to participate in the public tender procedure. The winner of the tender will need to supply an LNG carrier with a volume between 80.000 cubic meters and 125.000 cubic meters for unloading at OLT terminal in the period of December 1st 2017 to December 31st 2017. A part of the volumes, equal to 15.000 cubic meters, will be purchased by OLT for the operational requirement of the Terminal.

The Peak Shaving service is one of the emergency measures established by the Decree of the Ministry of the Economic Development within the "Emergency Plan" to face unfavorable events for the national gas system, which may happen during the winter period of the Gas Year 2017/2018, and to guarantee the security of the Italian Gas System. In case of emergency this service would allow, starting from January 1st 2018 to March 31st 2018, to redeliver gas in the network - previously unloaded and stocked into the tanks of the Terminal - at short notice with the aim to face peak requests of the gas system for a limited period of time.

OLT Offshore LNG Toscana S.p.A., set up from the association of Iren Group (49.07%), Uniper Global Commodities SE - formerly E.ON Global Commodities SE - (48.24%) and Golar LNG (2.69%), owns and manages the floating regasification Terminal "FSRU Toscana". The Terminal, moored about 22 km off the coasts between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline, operated and managed by Snam Rete Gas, of which: about 29.5 km at sea, 5 km in the floodway and the remaining 2 km on dry land. At full capacity, "FSRU Toscana" has a regasification capacity of 3.75 billion cubic meters a year, about 4% of the national requirement.

Contacts

Press Office c/o extra Comunicazione e Marketing
Tel. 06 98966361 / e-mail: ufficiostampa@extracomunicazione.it
Marco Verdesi 346 4182418