

OLT Offshore LNG Toscana

The operations of discharge of LNG at OLT Terminal “FSRU Toscana” for the Peak Shaving service were concluded

Livorno, January 3rd, 2018 - OLT Offshore LNG Toscana announces that on December 30th, 2017 the operations of discharge of liquefied natural gas (LNG) were successfully concluded. Around 127.500 Liqcm of LNG were discharged by the LNG carrier “Methane Kari Elin”, with a cargo capacity of 138.267 cm. The operation follows the tender launched by OLT as a part of the procedure for the Peak Shaving Service awarded on November 22nd, 2017.

The LNG, stored into the Terminal tanks, will be available until March 31st 2018. The offer for the regasification capacity is however guaranteed (as indicated on OLT website) also in conjunction with the Peak Shaving service.

“The LNG discharged for the Peak Shaving service comes from Trinidad and Tobago: this confirms the contribution that the Terminal provides to diversify the sources of gas supply for the Italian system – OLT said. In fact, the Terminal can receive the 83% of the LNG produced by the liquefaction plants in the world. Moreover, it can receive LNG carriers up to the 90% of the world fleet. Thus, thanks to its flexibility, the Terminal has so far received LNG from 9 different countries: Algeria, Nigeria, Norway, Holland, Peru, Qatar, Spain, Trinidad and Tobago, Usa, contributing to ensure security of supply and diversification of sources”.

OLT Offshore LNG Toscana has offered the Peak Shaving service for the fifth consecutive year. The Peak Shaving service is one of the emergency measures established by the Decree of the Ministry of the Economic Development within the "Emergency Plan" to face unfavorable events for the national gas system, which may happen during the winter period of the Gas Year 2017/2018, and to guarantee the security of the Italian Gas System. In case of emergency this service would allow, starting from January 1st 2018 to March 31st 2018, to redeliver gas in the network - previously unloaded and stocked into the tanks of the Terminal - at short notice with the aim to face peak requests of the gas system for a limited period of time.

OLT Offshore LNG Toscana S.p.A., set up from the association of Iren Group (49.07%), Uniper Global Commodities SE - formerly E.ON Global Commodities SE - (48.24%) and Golar LNG (2.69%), owns and manages the floating regasification Terminal "FSRU Toscana". The Terminal, moored about 22 km off the coasts between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline, operated and managed by Snam Rete Gas, of which: about 29.5 km at sea, 5 km in the floodway and the remaining 2 km on dry land. At full capacity, "FSRU Toscana" has a regasification capacity of 3.75 billion cubic meters a year, about 4% of the national requirement.

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