

OLT Offshore LNG Toscana

Approval of the Regasification Code

Starting from April 2018 the regasification capacity of OLT will be awarded via auctions on the Platform for the Allocation of Regasification Capacity (PAR) of GME

Livorno, 6th March 2018 - OLT Offshore LNG Toscana informs that, with resolution 110/2018/R/gas of March 1st, 2018, the Authority for Energy, Grids and Environment (ARERA) approved the Regasification Code, that transposes resolution 660/2017/R/gas, published on September, 28th 2017 – introduction of auction-based mechanism for the allocation of regasification capacity.

The final version of the Regasification Code is available at the following link <https://www.oltoffshore.it/en/business-area/regasification-code-and-updating-proposal-area/>

The Authority established that, starting from April 1st, 2018, the regasification capacity of OLT will be awarded via auctions, by means of the Platform for the Allocation of Regasification Capacity (PAR) of GME (Gestore Mercati Energetici).

The unloading schedule and the planning of the auctions will be soon available on OLT website.

How the PAR works

Access to the PAR computer system will be made through a personal identification system of the parties designated by each participant to access the PAR, through the User ID and Password provided by GME upon successful conclusion of the application procedure to PAR.

Participants classified as authorized Users may submit offers within each PAR segment at the corresponding Regasification Terminal with respect to which they wish to acquire regasification capacity. This check is carried out by GME based on the information provided by each regasification company.

For any further information please refer to the commercial section of OLT website www.oltoffshore.it

OLT Offshore LNG Toscana S.p.A., set up from the association of Iren Group (49.07%), Uniper Global Commodities SE - formerly E.ON Global Commodities SE- (48.24%) and Golar LNG (2.69%), owns and manages the floating regasification Terminal "FSRU Toscana". The Terminal, moored about 22 km off the coasts between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline, operated and managed by Snam Rete Gas, of which: about 29.5 km at sea, 5 km in the floodway and the remaining 2 km on dry land. At full capacity, the Terminal has a regasification capacity of 3.75 billion cubic meters a year, about 4% of the national gas consumption.

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