

OLT Offshore LNG Toscana

Agreement between OLT and GME signed

Starting from April 10th, 2018 the regasification capacity of OLT will be awarded via auctions on the Platform for the Allocation of Regasification Capacity (PAR) of GME

Livorno, 29th March 2018 - OLT Offshore LNG Toscana informs that, on March 28th, 2018 the Agreement between GME (*Gestore Mercati Energetici*) and OLT was signed. This Agreement regulates the relations between GME and OLT, which are functional to the management of the procedures related to the allocation of regasification capacity performed by GME by means of the PAR.

The Platform will be in operation from April 1st, 2018, on the basis of the calendar of the auctions defined by the regasification terminals. OLT will launch the first monthly auction on April 10th, 2018, in order to offer the regasification capacity available from May to the end of September, as provided by the calendar published on OLT website www.oltoffshore.it

To participate to the auctions, the users will have to:

- sign a Capacity Agreement in accordance with the provisions of Clause 2.1.7 or Clause 2.1.10 of the Regasification Code;
- provide adequate credit requirements in accordance with the provisions of Clause 3.1.1;
- be enabled to operate through the PAR; for further information please refer to GME website <http://www.mercatoelettrico.org/It/Mercati/ASTE/ComePartecipareAste.aspx>.

For any further information please refer to the commercial section of OLT website.

OLT Offshore LNG Toscana S.p.A., set up from the association of Iren Group (49.07%), Uniper Global Commodities - formerly E.ON Global Commodities - (48.24%) and Golar LNG (2.69%), owns and manages the floating regasification Terminal "FSRU Toscana". The Terminal, moored about 22 km off the coasts between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline, operated and managed by Snam Rete Gas, of which: about 29.5 km at sea, 5 km in the floodway and the remaining 2 km on dry land. At full capacity, the Terminal has a regasification capacity of 3.75 billion cubic meters a year, about 4% of the national gas consumption.

Contacts

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