

OLT Offshore LNG Toscana

Publication of the Procedure for the Allocation of regasification capacity products for the Gas Year 2018/2019 offered during the Gas Year

Livorno, August 29th, 2018 – OLT Offshore LNG Toscana informs that the “Procedure for the Allocation of regasification capacity products for the Gas Year 2018/2019 offered during the Gas Year” is now available in the business area of OLT’s website.

The scope of the procedure is the offer of one or more capacity products, consisting in one delivery slot for each month following the month on which the capacity products have been offered until the end of the Gas Year. The reserve price of each capacity product shall be equal to the average of the reserve prices calculated as per Resolution 308/2018/R/gas for each month with available capacity product.

The first auction for the allocation of regasification capacity products for the Gas Year 2018/2019 offered during the Gas Year will be held on October 1st, 2018. The products available for the allocation will be published in the business area of OLT’s website within and not later than September 26th, 2018. The allocation process will be performed by means of the Platform for the Allocation of Regasification capacity (PAR) managed by the GME.

For any further information please refer to the commercial section of OLT’s website (www.oltoffshore.it).

OLT Offshore LNG Toscana, set up from the association of Iren Group (49.07%), Uniper Global Commodities - formerly E.ON Global Commodities - (48.24%) and Golar LNG (2.69%), owns and manages the floating regasification Terminal “FSRU Toscana”. The Terminal, moored about 22 km off the coasts between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline, operated and managed by Snam Rete Gas, of which: about 29.5 km at sea, 5 km in the floodway and the remaining 2 km on dry land. At full capacity, the Terminal has a regasification capacity of 3.75 billion cubic meters a year, about 4% of the national gas consumption.

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