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SERVICE CONTRACT

between

- **OLT Offshore LNG Toscana S.p.A.**, with registered office in Via Passione, n.8, 20122 Milano, share capital EUR 40,489,544.46 fully paid up, tax code, VAT number and enrolment number 07197231009 in the Companies' Register in Milan, R.E.A. Milan No. 1889224, represented by..... in their capacity as, hereinafter referred to as "**OLT**",
- **Snam Rete Gas S.p.A.**, a company subject to the direction and coordination of Snam S.p.A., a sole shareholder company, with registered office in Piazza Santa Barbara 7, 20097 San Donato Milanese (MI), share capital EUR 1,200,000,000 fully paid up, tax code, VAT number and enrolment number 10238291008 in the Companies' Register in Milan, R.E.A. Milan No. 1964271, represented by..... in their capacity as, hereinafter referred to as "**SRG**",

and

- [**Company**], having its registered office at....., tax code, VAT number and registration number in the Companies' Register of....., R.E.A. No....., represented by..... in their capacity as hereinafter referred to as the "**Supplier**",

hereinafter referred to collectively as the "Parties" or individually as a "Party".

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WHEREAS

- a) In accordance with the provisions of the Decrees of the Ministry of Economic Development (**MSE**) of 19th April 2013, 13th September 2013, 18th October 2013 and 27th December 2013 and the dispositions referred to in the communication of MSE on 2nd October 2018, OLT, on 2nd October 2018 has published on its website a tender procedure for the identification of third parties available to provide one LNG cargo for the peak shaving service, to be stored in the Terminal and aimed to make available to SRG, as Balance Responsible Entity, an extra modulation service for gas grid balance in the event of a climate emergency in the system during the January-March 2019 period (**Procedure**);
- b) the Supplier has participated in the Procedure and has been awarded in relation to the provision of a quantity of LNG equal to _____ MWh (equivalent to approximately _____ cubic metres of LNG), with a estimated Wobbe Index at the discharge equal to _____ kWh/Sm³. Such quantities are considered net of the quantities subject to the Purchase Contract as per the Procedure.
- c) the Supplier has committed to sign/has declared to have an import contract, i.e. a contract for LNG supply for delivery at the Terminal or with the point of delivery located abroad integrated by maritime transportation contract/s from the point of delivery up to the Terminal, quantities necessary and sufficient to ensure the commitments referred to in paragraph b) above and which have effect in the period referred to in paragraph h) below;
- d) the Supplier has committed to /has declared to have LNG carriers authorised by OLT for the discharge at the Terminal, according to the modalities defined in the Regasification Code;
- e) the Supplier has committed to /has declared not to be object of bankruptcy proceedings or liquidation or debt collection actions by SRG and/or OLT;
- f) the Supplier i) is authorised or is undertaking to obtain a licence to operate at the Virtual Trading Point of SRG by 1st November 2018 and ii) is a SRG transportation service user or has undertaken to obtain such status by 1st November 2018 or it has adhered to the Network Code;
- g) the Supplier, at the time of submission of the tender, has committed to enter into this Contract;
- h) the Supplier, at the time of submission of the tender, has committed to sign with OLT a SLOT capacity contract in accordance with the Regasification Code in due time to perform the discharge between the 1st November 2018 and the 31st December 2018 for the quantities of LNG referred to in paragraph b)
- i) On 27th September 2018 the Italian Regulatory Authority for Energy, Network and Environment (**ARERA**) set forth, with Resolution 484/2018/R/GAS, the rules of recognition of charges related to the Service.

NOW, THEREFORE, THE PARTIES AGREE AS FOLLOWS:

1) PREMISES AND ATTACHMENTS

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The premises and the attachments are an integral and essential part of this Contract. Unless otherwise stated, capitalized terms in this Contract have the meanings ascribed to them in the Procedure.

2) DEFINITIONS

Joule and GJ: Joule means the quantity of heat as defined in ISO 1000 S.I. and recommendations for the use of multiple and other related units; GJ means an amount equal to 10^9 Joules;

kilowatt hour or kWh and its multiples: kWh means a quantity of energy equal to 3.6 MJ calculated at 15 °C and 1.01325 bar for the volume unit and 25 °C for the combustion temperature (pressure equal to 1.01325 bar);

Discharge Date: means the date of execution of the DISCHARGE in paragraph h) of the premises;

Resolution: means the Resolution 484/2018/R/GAS issued by the ARERA on 27th October 2018;

DISCHARGE: refers the delivery into Terminal's tanks of a quantity of energy equal to..... MWh (equivalent to approximately..... cubic metres of LNG) from an LNG carrier which will arrive and unload the LNG into the Terminal tanks between 1st December 2017 and 31st December 2017;

Liquefied Natural Gas (LNG): means natural gas in a liquid state at a temperature less than or equal to its boiling temperature and at a pressure of around 101,325 kPa;

Network Code: means the document published by Snam Rete Gas S.p.A. on its website (and any subsequent amendments, updates and/or additions) and approved by the **ARERA**, Resolution No. 75/03 that defines and regulates all the rights and obligations of the Parties in relation to the provision of transport services on the National Gas Network;

Gas Day: means a period of time commencing at 06:00 a.m. each day and concluding at 06:00 a.m. the following day;

TIVG: means the integrated text for retail activities of natural gas and gases other than natural gas as approved by ARERA

3) OBJECT, EFFECTIVENESS AND DURATION OF THE CONTRACT

- 3.1** The object of this Contract is the provision by the Supplier, by delivering to Terminal tanks, of the LNG quantities referred to in paragraph b) of the Premises by means of the execution of the DISCHARGE referred to in paragraph h) of the same Premises.
- 3.2** The activities having as their object the above delivery, will be subject to the terms and conditions contained in this Contract, in the Procedure, in the Regasification Code and in the Slot capacity

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agreement as applicable. The LNG, which will be delivered by the Supplier at the Terminal in performance of the Contract, will have a Wobbe Index at the discharge not greater than **14.55 kWh/Sm³** and will be transferred into the Terminal tanks by an LNG carrier included in the ship list approved by OLT. The LNG will therefore be regasified, being placed in the network of SRG and returned to the Supplier within the time and in the manner set out in this Contract.

- 3.3** This Contract shall enter into force on the date of its signature and shall be valid until the fulfilment of the obligations therein contained.

4) QUANTITIES AND OBLIGATIONS OF DELIVERY AND REDELIVERY LINKED TO THE SERVICE

- 4.1** The Supplier agrees to deliver to the Terminal tanks the LNG quantities referred to in paragraph b) of the Premises for the time periods referred to in paragraph h) of the same Premises, within the limits laid down by the Procedure and the Contract, and in accordance with the provisions of the Regasification Code.
- 4.2** Throughout the period from 1st January 2019 and 31st March 2019, following a request sent to OLT by SRG in the name and on behalf of the Supplier based on the provisions of the MSE, the Supplier is obliged to give to SRG at the Redelivery Point those quantities of LNG that will be regasified and introduced into the network by OLT, net of consumptions and losses related to the regasification service (and allocated to the Supplier in accordance with the Regasification Code) included the quantities related to the cooling down phase of the Terminal and to the grid transport service, as well as to repurchase from SRG at PSV during the month of April 2019 the same quantities, as better detailed in the Procedure. The quantities above will be sold to SRG by the Supplier as well as by SRG to the Supplier at the conventional price expressed in €/MWh equal to the arithmetic average of the daily quotations (average of minimum and maximum values) relating to the monthly forward OTC for April 2019, as reported by ICIS Heren-in the month of January 2019 at the hub PSV, in accordance with the article 3 of the Resolution.
- 4.3** Therefore, in the case where the MSE as a result of a specific emergency of the national gas system, has the use of quantities of LNG made available by the Supplier to cope with that particular situation, OLT, on the basis of indications given by SRG and the provisions referred to in the respective Regasification Code, where applicable, shall carry out, in the name and on behalf of the Supplier, the regasification and subsequent redelivery of LNG in gaseous state into the grid, the same having been previously delivered by the Supplier to the extent necessary to meet the needs of network balancing and/or considering the provisions in the respective Regasification Code if applicable. All quantities regasified and introduced into the grid before 31st March 2019 for the purposes specified above, will be considered sold by the Supplier to SRG and therefore will be invoiced the month following the month of sale by the Supplier to SRG at the conventional price according to article 4.2 of the present Contract. The same amount of gas will be sold at the PSV, at the same standard price, by SRG to the Supplier during the month of April 2019 applying a regular redelivery profile and ensuring respect for the principle of neutrality in Article 7 quater of resolution ARG/Gas/45/11. The regular redelivery profile will be communicated by SRG to the Supplier within 31 March 2019 and will be invoiced during the month of May 2019. The terms of payment of the said bills are fixed at 30 days.

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- 4.4** For operational reasons, at the Discharge Date and/or in advance of the same, a quantity of boil off gas produced during i) the cooling down of regasification plant and ii) the discharge, will be redelivered to the Supplier at the Redelivery Point.

In order to allow the Supplier to preliminarily estimate the quantities that will overall be redelivered both during the discharge and in advance of the latter, it can be assumed that a quantity equal to around **4,300** MWh/h will be redelivered to the Supplier at the Redelivery Point, with a specific redelivery profile communicated by OLT without delay, from two hours before the point in time the loading arms of the Terminal are connected to the LNG carriers and until 3 hours after the disconnection of the loading arms taking into account an average hourly discharge rate of around **7,000** m³/h of LNG, without prejudice to specific technical/operative constraints (e.g. quality of LNG present in the Terminal tanks at the Date of Discharge, maximum LNG carrier discharge rate etc.).

Always at the Redelivery Point during the month of April 2019, delivery of the residual LNG quantities in the Terminal tanks will be made, with a redelivery profile communicated and defined by OLT in its own discretion within the 31 March 2019, net of i) consumptions and losses related to the services of regasification and transport as defined in the Capacity Agreement and Network Code respectively, ii) quantities of LNG which have already been regasified and delivered to the Supplier due to the operational reasons mentioned above and/or regasified into the SRG grid based on requests made by SRG to OLT by 31 March 2019 for the purposes referred to in paragraphs 4.2 and 4.3, and iii) provisions of the following paragraph 4.5.

It is understood that the hourly quantity and the duration of the discharge given in article 4.4 and 5.2 shall be considered as the best estimation currently available and therefore do not constitute a commitment for OLT.

- 4.5** By 31st March 2019, OLT may exercise its option to purchase, in whole or in part, residual quantities of LNG present in the Terminal tanks for the purposes referred to in Article 6.4 of the Procedure. In this case the Supplier will invoice OLT the purchased LNG, priced at the P_{FOR} for the quarter April 2019 – June 2019, as updated and published by the ARERA pursuant to art. 6.5 del TIVG , minus the transportation grid charges the Supplier would have been anyway in charge of if the purchased LNG had been regasified and redelivered at the Redelivery Point.

In April 2019 it is right of OLT also to redeliver at PSV part of the residual quantities referred into article 4.4. In this case OLT will invoice to the Supplier the transportation grid charges the Supplier would have been anyway in charge of if such quantities would have been regasified and redelivered at the Redelivery Point and the property of the purchased LNG will be automatically transferred from the Supplier to OLT when an equivalent quantity of energy has been redelivered at PSV.

With reference to the volumes object of the purchase option exercised by OLT following the present article 4.5, OLT will make the relevant payment within the 9th May 2019 or, if the invoice will be issued by the Supplier later than 3rd May 2019, within the sixth day from the point in time the invoice is sent to OLT.

It is understood that the purchase option will be communicated to the Supplier by OLT in writing within the abovementioned deadline whilst the property transfer of the quantities object of the purchase option will take place when the relevant invoice will be paid by OLT and with retroactive effect at hr. 06.00 of 1st of May 2019.

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5) CHARGES BORNE BY THE SUPPLIER

- 5.1** The transfer of the LNG into the Terminal tanks to perform the Service and redelivery of the same to the Supplier, except as provided in paragraph 4.5, is ruled by the Regasification Code and Network Code of SRG which, together with the attachments, form an integral and essential part of this Contract. OLT, SRG and the Supplier declare that they have full knowledge of the contents of the Regasification Code and Network Code and are committed to implement them and respect them unless otherwise specified in this Contract.
- 5.2** The regasification service shall be at expense of the Supplier and shall be determined applying the regasification tariffs for the use of the Terminal approved by the ARERA. OLT shall also retain, to cover losses and consumptions, a quantity of LNG in nature, as required by the Capacity Agreement for the entire period from the Date of Discharge until the end of the Service or any earlier date in the case of complete regasification of the volumes or in the case OLT exercises the option as per paragraph 4.5 for the entire residual quantities. For the preliminary estimation of LNG quantities as a cover of consumptions and losses mentioned above, it can be used the algorithm set forth in the Clause 3.4.2 of Capacity Agreement. It is understood that the additional consumptions related to the cooling down of the plant (included the regasification module) in relation to the gas injection into the gas grid (or in the event that, for whatever reason, no gas injection will take place) and currently estimated in around **2,775** MWh/cooling down cycle as well as the consumptions related to nitrogen production for the correction of LNG quality pursuant to the Capacity Agreement, must be considered entirely borne by the Supplier.
- 5.3** The charge for the transport service to be paid by the Supplier shall be determined by OLT by reason of the transport fees determined by Snam Rete Gas, on the basis of tariffs for the use of the National Grid of SRG approved by the Authority and as specified below

The transportation grid capacity charge to be paid by the Supplier (CORR.ENTRY_{PS}) is calculated with reference to the month when the DISCHARGE is carried put in accordance with the following formula and with article 10bis.4 of resolution 167/05:

$$\text{CORR.ENTRY}_{\text{PS}} = \text{SO}^{\text{MAX}} \cdot \text{CAP}_{\text{PS}} / \text{CAP}_{\text{TOT}} \cdot \text{CPE}_{\text{OLT}} \cdot \alpha$$

Where:

SO^{MAX}: Terminal maximum daily send out equal to 15,000,000 Sm³/day;

CAP_{PS}: regasification capacity booked by the Supplier for the LNG quantity provided for peak shaving service;

CAP_{TOT}: total regasification capacity the Terminal offered in the month in which the DISCHARGE is carried;

CPE_{OLT}: unitary monthly amount of capacity of The Entry Point LNG OLT Livorno

α : multiplicative coefficient applied by SRG for transportation capacity booking on monthly basis

It is understood that the grid commodity charge to be paid by the Supplier will be calculated based on the invoices issued by SRG to OLT taking into account the volumes actually regasified and redelivered to the Redelivery Point within 30th April 2019.

During the redelivery OLT will retain the quantities related to consumption and losses as defined in the Capacity Agreement.

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- 5.4 All charges (mooring, pilotage, tugs, customs clearance of LNG, etc.) not included in the regasification tariff are borne by the Supplier.
- 5.5 Without prejudice of Clause 3.7.1.1 and 3.7.1.2 of the Regasification Code, the Supplier will make any reasonable effort to communicate as soon as possible and in any case as soon as possible it becomes aware of this information, the expected date of arrival of the LNG carrier that shall be in any way between 1st November 2018 and 31st December 2018. If such data cannot be accepted by OLT, OLT will agree with the Supplier on another date of DISCHARGE to be carried out by the deadline indicated in the Procedure.

6) AMOUNT FOR THE SERVICE

The amount for the provision of quantities of LNG object of present Contract will be paid to the Supplier in accordance with the provisions contained in the subsequent Article 7 for the quantities of energy actually delivered by the Supplier at the Terminal, as stated in the report of discharge (net of the quantities subject to the Purchase Contract as per Procedure and possible quantities surplus those destined to the peak shaving service as provided by the Capacity) and equal to _____ [€/MWh] corresponding to Offered Price P being awarded pursuant to the Procedure.

The energy quantity actually delivered to the Supplier will be determined in accordance with Technical Manual “FSRU Toscana - LNG and GAS quality and measurement Manual” published on OLT web site.

7) BILLING AND PAYMENT

- 7.1 The quantities of energy referred to in Article 4.2 and 4.3 of this Contract sold by the Supplier to SRG and by SRG to the Supplier will be billed respectively by the Supplier to SRG and by SRG to the Supplier by the end of the month following the month of sale. The terms of payment of the said bills are fixed at 30 days. It is understood that the amount to be paid to the Supplier by SRG, related to the quantities sold by the Supplier to SRG, will be used by SGR to fund a non remunerative guarantee deposit in favour of the Supplier to guarantee the payment of bill, pursuant to Article 7, to be accomplished by the Supplier to SRG. The return to the Supplier of this deposit will take place within 5 working days from payment. This deposit at instance of the Supplier can be used as payment of bills issued by SRG.
- 7.2 The amount referred to in Article 6 of this Contract, shall be billed by the Supplier to SRG not before 31st March 2019. The deadline for payment of this invoice is set within 30 days of its receipt. It is understood that this payment is subject to the deposit of above mentioned amounts to SRG by *Cassa per i servizi energetici e ambientali* not later than 15 April 2019. It is understood that after the 15 April 2019 the possible further determination by ARERA about regasification tariff and/or maritime service can be invoiced by the Supplier to OLT; OLT will pay to the Supplier the relevant invoice within 30 days of its receipt subject to the payment to the same amount by *Cassa per i servizi energetici e ambientali* to OLT in accordance with procedures that will be properly defined by ARERA.
- 7.3 In case OLT exercises the purchase option as referred in paragraph 4.5, the Supplier shall be entitled to issue an invoice to OLT no earlier than 3th May 2019, and however only after the determination of the actual quantities redelivered to the Supplier that OLT will communicate before such date.

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- 7.4 Payments made by SRG and/or OLT to the Provider will be made by bank transfer with a fixed currency in favour of the Supplier on the bank account of the same Supplier at the bank....., a subsidiary of....., Road/Street..... Identified in using IBAN..... (*Indicated by the contractor at the time of delivery of the contract*).
- 7.5 Payments made by the Supplier to SRG will be made by bank transfer with a fixed currency in favour of SRG to SRG's bank account at Intesa San Paolo S.p.A., a subsidiary of San Donato Milanese, via Sergnano 3, identified by the Code IBAN IT10 C030 6984 5611 0000 0001 993.
- 7.6 The restitution of the guarantee deposit pursuant to the article 7.1 by SRG to the Supplier must be made to bank account in favour of the Supplier at the bank....., a subsidiary of....., Identified in using IBAN.....

In case of late payment of invoices issued by the Supplier and/or by SRG on the amounts billed and for each day of delay calculated on an annual basis (equal to 1/365), default interest will be due, which shall accrue from the date of expiry of the invoice until the date of actual payment; such interest shall be calculated at the statutory rate increased by 3%.

8) BANK GUARANTEE

Within the period of execution of this Contract under Article 6 of the Procedure, and to guarantee the commitments made under that Contract, the Supplier agrees to deliver to OLT a bank guarantee for an amount equal to EUR 1,000,000 (one million) in accordance with Article 7 of the Procedure and the text of which is set out in Appendix 4 thereof to guarantee the commitments referred to in **DISCHARGE** object of this Contract

Failure to deliver by the deadline of **30th November 2017** under the Supplier's guarantee, together with the present Contract duly undersigned, shall result in termination for serious breach of the Contract with the consequent application by OLT against the Supplier of a penalty equal to EUR 200,000 (two hundred thousand). The same penalty shall be applied, as well as in the case - provided by the Procedure - for failure to sign the Contract and/or failure to deliver timely to OLT, even in the case of nullity or cancellation of the same Contract for reasons attributable to the Supplier.

It also states that:

- OLT shall enforce entirely these guarantees in the event of non-payment of penalties imposed under Article 10;
- OLT shall enforce, partly or wholly, the above guarantees covering total or partial non-payment of amounts invoiced by SRG and/or OLT to the same Supplier under Articles 4, 5 and 7 of this Contract, subject to the right of OLT and SRG to proceed, also to safeguard the national natural gas system, with the recovery of any amounts not covered by the guarantee;

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- OLT may also enforce - totally or partially - the aforementioned guarantees in the event of whatsoever failure by the Supplier that prejudices the national natural gas system.

In case of total or partial enforcement of the guarantees, OLT will regulate procedures to return to the system the enforced amounts according to a decision of the ARERA.

9) LIMITATIONS OF LIABILITY

OLT and SRG, each within their respective jurisdiction and therefore without the joint and several obligation, shall be liable to the Supplier for failure to comply with their obligations under this Contract only in cases of wilful misconduct or gross negligence and only for losses that have been directly caused thereby, to the exclusion of indirect and/or consequential damages.

10) EARLY TERMINATION - PENALTIES

OLT, with the consent of the SRG, shall have the right to terminate the Contract, pursuant to Article 1456 of the Civil Code, by sending a notice by registered mail with acknowledgment of receipt to the Supplier and to apply a penalty of EUR 1,000,000 (one million) in the following cases:

1. missing, incomplete or delayed delivery by the Supplier of the quantities of LNG provided for DISCHARGE in compliance with the provisions of 5.5 above. For this purpose the reference is the time the Notice of Readiness is sent by LNG carrier.
2. the Supplier fails to sign with OLT the SLOT Capacity Agreement mentioned in Premises h) in due time for the purposes of carrying out the discharge;
3. the Supplier reschedules the discharge outside the periods referred to in Premises h).
4. non-compliance with the provisions set forth in Articles 12 and 13;
5. satisfaction of the conditions referred to in Article 15.

11) FORCE MAJEURE

If one of the Parties is prevented, by reason of Force Majeure (as defined by OLT and SRG in the Regasification Code and Network Code respectively), from meeting their obligations, they must give immediate notice to the other Party, with an indication of the circumstances, the nature and consequences of such event of Force Majeure, as well as an estimate of the time required to remedy the situation, it being understood that – with the exception of the cases referred to in

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Article 10 – the other Party may not withdraw from (or rescind the) Contract until after the Force Majeure event has persisted for at least ten (10) calendar days.

12) CONFIDENTIALITY

The Parties recognise that all information relating to their respective businesses as well as the content and the terms of this Contract are reserved.

Therefore, the Parties undertake not to disclose confidential information to any other person, nor to use it for purposes other than the fulfilment of this Contract.

The Supplier shall be directly liable for the unauthorised disclosure of confidential information made by their employees, officers, representatives or agents and, therefore, they undertake to take all necessary precautions to prevent this from happening.

13) ADMINISTRATIVE LIABILITY

The Supplier declares that has read and is familiar with the contents of Form 231 of SRG and OLT, which also includes their respective Codes of Ethics, developed by SRG and OLT in reference to the current legislation on administrative offences of legal persons dependent on the offence committed by directors, employees and/or collaborators available on the websites www.snamretegas.it and www.oltoffshore.it (hereinafter referred to as the "Regulations").

With reference to the execution of activities under this Contract, the Supplier states and guarantees they have instructed and implemented provisions with respect to their directors, employees and/or associates to prevent the commission of, or attempts at, behaviour sanctioned by the Regulations and agrees, with respect to SRG and OLT, to keep all these provisions effectively implemented for the entire term of this Contract. In particular and in accordance with these regulations, the Supplier undertakes to refrain (and to ensure that their directors, employees and/or associates abstain) from offering, promising, donating, paying or accepting, directly or indirectly, any request for gifts from a public official or any private entity, or from authorising anyone to donate or pay, directly or indirectly, any sum of money, utility, benefit, advantage whatsoever, or anything of value to a public official or any private entity. For the purposes of this Contract, a public official shall mean:

- a) anyone holding a public office with a legislative, judicial or administrative function;
- b) any other person acting in an official capacity in behalf of, for or on behalf of (i) a supranational, national, regional or local public administration, (ii) an agency, department, office, or a supra national, regional or local organ of public administration, (iii) a corporation owned, controlled or partly owned by an organ of public administration, (iv) a public international organisation, and or (v) a political party, a member of a political party or a candidate for political office;

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- c) any employee of a public service;
- d) any other entity, natural person or entity, that acts at the suggestion, request or provision of or for the benefit of any of the persons or entities referred to in points a) to c) above.

With reference to the execution of activities under this Contract, the Supplier undertakes in respect of SRG and OLT for the entire term of this Contract to uphold the principles of the Code of Ethics and to respect human rights as laid down in the Code of Ethics. In this respect, SRG and OLT operate under the framework of the Universal Declaration of Human Rights of the United Nations, the Fundamental Conventions of the International Labour Organisation - and the guidelines of the OECD for Multinational Enterprises. The Code of Ethics is available on the following websites: www.snamretegas.it and www.oltoffshore.it

In particular, they undertake to refrain from:

- a) promising money, offering commissions, fees and other benefits to directors, auditors, employees or consultants of SRG and OLT;
- b) concluding trade agreements signed independently by directors, employees or consultants of SRG and OLT prejudicial to the interests of SRG and OLT;
- c) engaging in business activities or entering into agreements with third parties in violation of the principles of the Code of Ethics which may adversely affect the performance of this Contract;
- d) providing directors, auditors, employees or consultants of SRG and OLT with non-pecuniary benefits or any other benefit, even in the form of gifts, provision of means of transport, offers of hospitality, not contained within the limits of what is normally allowed by the common standards of business ethics.

The Parties agree that breach of the representations, guarantees and obligations set out above, that could reasonably lead to negative consequences for SRG and OLT, shall constitute a serious breach of this Contract and will entitle SRG and OLT to withdraw unilaterally, even in the course of implementation or to terminate the Contract, to be exercised by registered letter containing a brief description of the circumstances of fact or of court proceedings proving non-compliance.

In the event of information arising from which non-compliance can reasonably be inferred, pending investigations or a judicial outcome, SRG and OLT will be entitled to suspend performance of the Contract, doing this by registered letter containing a brief indication of their reasons. If the information has been obtained from the news media, the exercise of the right mentioned above will be allowed when the news is confirmed in a formal document from the Judicial Authority and/or are otherwise confirmed by the Judicial Authority.

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The exercise of the rights mentioned above will take place at the expense of the Supplier, in each case with their being charged all the extra expenses and costs and the obligation to indemnify SRG and OLT for any actions of third parties arising out of or resulting from such non-compliance.

14) APPLICABLE LAW AND JURISDICTION

The Contract is governed by and shall be construed in accordance with the substantive Italian law, with the express exclusion of the rules of private and conventional international law.

The Parties agree that any disputes concerning the validity, interpretation and effect of this Contract, as well as those that may arise from failure to meet requirements or from the inaccurate, partial or non-performance of the obligations assumed by each other, shall be resolved exclusively by the competent Court of Milan, to the express exclusion of any other potentially competent court.

15) MONEY LAUNDERING

OLT and SRG declare that they comply with the principles laid down in Legislative Decree 231 of 21 November 2007, sharing the general obligation of "active collaboration" (through reporting of suspicious transactions, record keeping, internal control), aimed at preventing and impeding the realisation of money laundering and terrorist financing.

In accordance with the provisions of Article 648 bis of the Criminal Code, as well as with the contents of the provision of Article 2 of Legislative Decree 231 of 2007, it is clarified that money laundering is to be understood as: the conversion, transfer, concealment or disguise or the purchase, possession or use of property, knowing that such property is derived from a criminal activity or a participation in it. As regards the financing of terrorism, there shall apply the definitions referred to in Legislative Decree 109 of 22 June 2007.

The Supplier declares they are aware of the current legislation regarding the prevention of money laundering and terrorist financing as referred to in Legislative Decree 231 of 21 November 2007.

The Supplier declares under their sole responsibility, in accordance with the provisions of Article 38 of Legislative Decree 163 of 12 April 2006, that they do not have a criminal record and are not involved in criminal proceedings relating to money laundering or terrorist financing.

The Parties agree that ignoring the matters covered by this part of the Contract or a failure to disclose any facts which may lead to a change in the statements made by the Supplier shall constitute breach of this Contract, consequently OLT and SRG reserve the right to prematurely terminate the Contract in the event of the conviction, including one of the first-degree or one issued as a result of application of the penalty by request of a party pursuant to Article 444 of the

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Civil Procedure Code, of the Supplier in relation to one of the criminal offences of money laundering and terrorist financing referred to in Legislative Decree No. 231 of 21 November 2007.

The exercise of this right will result in favour of OLT and SRG the right to charge to the Supplier all of the major costs and expenses arising out of or resulting from the early termination hereof.

16) PRIVACY

- 16.1) Each Party undertakes to process the personal data of the natural persons belonging to the organization of the Counterparty (so-called Interested Persons) of which it will become aware in execution of the Service Contract in compliance with the current regulations (EU Regulation No. 679/2016 - cd " GDPR ") that the Party declares to know, including the security profile.
- 16.2) In order to allow the Parties to provide the necessary treatment to execute the Contract and for the only time necessary to pursue this purpose, the Parties, as Data Controllers, mutually guarantee:
- i) to have provided to the Interested Parties of their organization all the information required by articles 13 and 14 of EU Reg. 679/2016 and any information concerning the treatments that will be implemented by the Counterparty in execution of the contract;
 - ii) to have put in place any necessary fulfilment in respect of the Interested Parties who belong to their organization as provided by the regulations in force in relation to the processing operations to be carried out by the Counterparty in execution of the Contract, including obtaining the express and written consent of the Interested for this purpose and the provision of data to the Counterparty;
 - iii) that the personal data processed will be kept for the time strictly necessary for the pursuit of the purposes for which they were originally collected (i.e. execution of the Contract) and, in any case, will no longer be processed following the possible revocation of the consent of the Interested Party, unless the treatment is in any case permitted by current legislation.
- 16.3) Each Party undertakes to hold harmless the Counterparty from any claim, request or damage of any nature, which should be brought against the Counterparty itself or its assignees by the Interested Party or third parties, as a result of the violation of the statements or guarantees set pursuant to this article;
- 16.4) Each Party will bear, at its own exclusive charge, any burden that may arise from the application of this clause;
- 16.5) The full and unconditional acceptance of this clause is of fundamental importance for each Party and its absence may result in the impossibility of signing or continuing to execute the Contract.

Courtesy English Translation not binding – only the Italian version is binding)

17) FINAL PROVISIONS

None of the three Parties may assign, transfer, tie, pledge or otherwise dispose of, in whole or in part, their contractual position under this Contract without the prior written consent of the other Parties.

Failure or delay in exercising a right and/or the option provided for in this Contract shall in no event be construed as a waiver of the same.

Any waiver of a right and/or a faculty provided for in this Contract shall be made in writing.

No modification or amendment of this Contract shall be valid unless such modification or amendment results from agreements signed by all Parties.

For all matters not expressly provided in this Contract it is understood that reference shall be made to the provisions of the Regasification Code of OLT and the Network Code of SRG, as applicable, and to the provisions of the Procedure and the provisions issued or about to be issued by the Ministry for Economic Development and by the Authority in connection with peak shaving, to be considered as integral part of the present Contract

This Contract is drawn up in three originals, one for each Party; the same, being formalised through a private deed which has not been authenticated and bearing provisions subject to VAT, is subject to registration only in case of use, with the application of registration tax at a fixed rate of EUR 168.00 (Article 5, Paragraph 2, and Article 40, Paragraph 1 of Presidential Decree 131 of 26 April 1986).

18) DOMICILE AND COMMUNICATION

The Parties shall, in accordance with and for the purposes of the Contract, as well as for all communications and notifications relating thereto, elect domicile as follows:

SUPPLIER:

Address:

.....

For the attention of:

Telephone:

Fax:

Certified e-mail:(or other email contact for foreign parties)

Courtesy English Translation not binding – only the Italian version is binding)

OLT: OLT Offshore LNG Toscana S.p.A.
Address: Palazzo Orlando, Via Gaetano D'Alesio 2
57126 Livorno

For the attention of: Commercial Manager
Telephone: 0039 0586519461
0039 0586 519427
Fax: 0039 0586210922
Certified e-mail: oltoffshore@legalmail.it

SRG: Snam Rete Gas S.p.A.
Address: Piazza Santa Barbara 7
20097 San Donato Milanese

For the attention of: Head of Transport Contracts and Billing
Telephone: 0039 02 3703 7142
Fax: 0039 02 3703 0396
Certified e-mail: snamretegas.contratti@pec.snamretegas.it

Any communication regarding the execution of this Contract shall be deemed validly effected only when received at the addresses listed above, to be considered as alternative .

Place:

Date:

SRG

OLT

SUPPLIER

Courtesy English Translation not binding – only the Italian version is binding)

Pursuant to and for the purposes referred to in the second paragraph of Article 1341 of the Civil Code, the Supplier agrees to the following specific items:

- Article 8 (Bank Guarantee)
- Article 9 (Limitation of Liabilities)
- Article 10 (Early Termination - Penalties)
- Article 11 (Force Majeure)
- Article 13 (Administrative Responsibility)
- Article 14 (Applicable Law and Jurisdiction)
- Article 15 (Money Laundering)

SUPPLIER
