

OLT Offshore LNG Toscana

OLT Offshore LNG Toscana launches the tender for the Peak Shaving service of the Terminal "FSRU Toscana"

Livorno, October 2nd 2018 - The company OLT Offshore LNG Toscana announces the launch of the tender for the Peak Shaving service. Starting from 2nd to 16th October 2018 it will be possible to view and download from the website of the company (www.oltoffshore.it) all the documents necessary to participate in the public tender procedure.

The winner of the tender will need to supply an LNG cargo to be discharged at OLT terminal in the period from November 1st 2018 to December 31st 2018.

The Peak Shaving service is one of the emergency measures established by the Decree of the Ministry of the Economic Development within the "Emergency Plan" to face unfavorable events for the national gas system, which may occur during the winter period of the Gas Year 2018/2019, and to guarantee the security of the Italian Gas System. In case of emergency this service would allow, starting from January 1st 2019 to March 31st 2019, to insert gas in the network - previously unloaded and stocked into the tanks of the Terminal - at short notice, with the aim to face peak requests of the gas system for a limited period of time.

OLT Offshore LNG Toscana S.p.A., set up from the association of Iren Group (49.07%), Uniper Global Commodities - formerly E.ON Global Commodities - (48.24%) and Golar LNG (2.69%), owns and manages the floating regasification Terminal "FSRU Toscana". The Terminal, moored about 22 km off the coast between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline, operated and managed by Snam Rete Gas, of which: about 29.5 km at sea, 5 km in the floodway and the remaining 2 km on dry land. At full capacity, "FSRU Toscana" has a regasification capacity of 3.75 billion Sm³ a year, about 4% of the national requirement.

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