

Clarifications on Regasification Code

Date of Issue (day/month/year)	Clauses	Content of the clarification
15/11/2018	3.6.4.1 – LNG Compliance	<p>Given that Regasification and Peak Shaving Services are simultaneously offered, the LNG discharged by the Users might be subject to a prolonged storage. For this reason, in order to avoid that LNG will be out Off-Spec LNG at the end of the Peak Shaving Service, OLT Offshore LNG Toscana informs that the Wobbe Index of the LNG discharged at the Terminal in December 2018 shall be not higher than 14.60 kWh/Scm, whilst in January 2019 and February 2019 shall be not higher than 14.65 kWh/Scm.</p>
06/11/2018	3.3.6 – Charge variance for Users other than Continuous Capacity Users	<p>In case a User is awarded regasification capacity pursuant to Clauses 2.1.9.1 and 2.1.9.2 of the Regasification Code, for the purpose of the charge variance calculation, the volume of LNG scheduled for the Delivery Slot will be deemed to be equal to the quantity of LNG expected to be Unloaded (expressed in liqcm and MWh) communicated by the User by the second Business Day subsequent the date in which the regasification capacity is allocated or, if not communicated within such deadline, equal to the regasification capacity awarded in the allocation processes here above specified.</p>
31/10/2018	3.1.4 – Peak Shaving Guarantee	<p>OLT Offshore LNG Toscana publishes the updated version of Annexes 7B1 and 7B2 of the Regasification Code, which are necessary to provide the guarantee to be presented during the Peak Shaving Service pursuant to Clause 3.1.4 of the Regasification Code. The presentation of such guarantee will be a necessary condition to take part in the processes of allocation of capacity for the slots having an Arrival Window scheduled</p>

		after December 1 st , 2018, and until the date on which Snam Rete Gas shall require the activation of the Peak Shaving Service or, in case the Service is not requested, until March 31 st , 2019.
01/10/2018	3.1.7 – Guarantee against non-compliance with the Ninety Day Unloading Schedule	In case a User needs to be lent the volume of LNG intended for the Peak Shaving Service, the Operating Company, in this case assuming the status of a Creditor User, shall be entitled to register on behalf of the User sales transaction at the Virtual Exchange Point (PSV), as stated in Clause 3.1.7 b). The sales transaction shall be a guarantee for the case of failure, delay or otherwise incorrect fulfilment of the Confirmed Discharge. These transactions shall be cancelled by the Operating Company as soon as the Confirmed Discharge is performed through the delivery of the volumes of LNG intended for the Peak Shaving Service and restored with the relevant Discharge.
18/09/2018	2.1.9.1 b) – Allocation of spot capacity in Month M-1 2.1.9.2 a) – Allocation of spot capacity in Month M	Notwithstanding Clauses 2.1.9.1 b) and 2.1.9.2 b) of the Regasification Code, the financial guarantees related to the First Come First Served allocation can be provided by hr. 12:00 CET of the Business Day before the Day on which the Applicant submits his offer, in the manner and using the relevant forms annexed to the Regasification Code.
12/09/2018	3.2.2 – Transfer of regasification capacity 3.2.4 – Exchange of regasification capacity between Users	Notwithstanding Clauses 3.2.2 and 3.2.4 of the Regasification Code, the request of transfer or release of regasification capacity can be presented by hr. 12:00 CET of the Business Day before the beginning of the Redelivery Period, in the manner and using the relevant forms annexed to the Regasification Code.