



**FSRU Toscana consolidates the operational achievements reached
OLT's Terminal is working at full capacity
41 slots on 41 available for the Gas Year 2019/2020 allocated**

Livorno, 10 September 2019 – OLT Offshore LNG Toscana's Terminal will work at 100% of its capacity: 41 slots on 41 available for the Gas Year 2019/2020 have been allocated, for a total of about 6,3 millions of cubic meters of capacity.

This important result consolidates the operative outcomes reached in the last Gas Year.

Moreover, these data confirm the effectiveness of the new allocation capacity mechanism via auctions introduced in 2018, which makes the regasification sector more flexible and in line with the market demand, both for the spot market and the long and middle term ones, as demonstrated by the results reached in this year.

The cargoes received by OLT come from all over the world, in particular from the USA, which accounts for 36% of the cargoes received.

In this way, OLT confirms its fundamental position in the national Gas System, both in the matter of security of supply and, above all, in the diversification of sources.

Thanks to its technical specifications, the Plant is authorized to receive around the 90% of the worldwide LNGc fleet, with a maximum cargo capacity equal to 180,000 cubic meters (New Panamax class) and it can receive different types of gas. Since the start of the commercial operations, "FSRU Toscana" received LNG from 10 different countries: Algeria, Egypt, Nigeria, Norway, Peru, Qatar, Trinidad & Tobago, USA and cargoes coming from other European terminals, such as Spain and Netherland, guaranteeing a geographical coverage which goes from Europe to America, up to the Middle East.

Thanks to the role the Plant will assume with the Small Scale service the strategic positioning of the Terminal in the market is set to increase. In March the Company has started the authorization process to offer the new service and the Plant's modification will be concluded by 2020.

Small Scale commercial activities should begin in 2021: this new service will allow to load 41 slots for small LNG carriers which will deliver LNG into storages under construction in the ports.

"Thanks to the work performed in these years, we reached an important result; Indeed, -OLT commented- after the excellent performances of the 2018/2019 Gas Year, in which the Terminal worked at almost the 100% of its capacity, in 2019/2020 OLT allocated all the slots available. The full exploitation of the potential of the Terminal did not influence the quality of OLT's performances. For this reason, the Terminal can be considered as a best practice, for the environmental and security matters. With regards to the future of the Company we look forward with confidence to the new future opportunities linked to Small Scale LNG. The authorization process for the Plant changes for SSLNG is ongoing, we already obtained the approving opinion of Tuscany Region".

OLT Offshore LNG Toscana S.p.A., is the company that owns and manages the floating regasification Terminal "FSRU Toscana". The Terminal, moored about 22 km off the coast between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline, operated and managed by Snam Rete Gas, of which: about 29.5 km at sea, 5 km in the floodway and the remaining 2 km on dry land. At full capacity, "FSRU Toscana" has a regasification capacity of 3.75 billion Sm³ a year, about 4% of the national requirement.

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