

## OLT Offshore LNG Toscana

### Regasification Code approved by ARERA: new auction with expression of interest

Livorno, 27<sup>th</sup> March 2020 – OLT Offshore LNG Toscana S.p.A. informs that the Regasification Code put in consultation on October 4<sup>th</sup>, 2019 has been approved by the Italian Regulatory Authority for Energy, Networks and Environment (ARERA) with Resolution 85/2020/R/Gas on March 24<sup>th</sup>, 2020. The updated version of the document is available at the following link: <https://www.oltoffshore.it/en/business-area/regasification-code-and-updating-proposal-area/>

One of the key changes introduced regards the possibility to send one or more expressions of interest for annual and multi-year regasification capacity **from the 2<sup>nd</sup> Gas Year** until the 15<sup>th</sup> Gas Year following the one in which the allocation is carried.

This update has been introduced in order to offer to Users the possibility to request regasification capacity in accordance to long-term import projects.

OLT Offshore LNG Toscana S.p.A. informs that for this year annual and multi-year allocation process with expression of interest will have the following timeframe:

<b>April 1<sup>st</sup>, 2020</b>	Publication of available Continuous Capacity on OLT website;
<b>April 14<sup>th</sup>, 2020</b>	Each interested party may send one or more expressions of interest to OLT;
<b>April 30<sup>th</sup>, 2020</b>	Publication of the Continuous Capacity, making it available in a manner which conforms as far as possible to the expressions of interest possibly received;
<b>Starting from May 27<sup>th</sup>, 2020</b>	Auction on the PAR Platform.

For any further information please refer to OLT website: [www.oltoffshore.it](http://www.oltoffshore.it)

*OLT Offshore LNG Toscana S.p.A. is the company that owns and manages the floating regasification Terminal "FSRU Toscana". The Terminal, moored about 22 km off the coast between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline, operated and managed by Snam Rete Gas, of which: about 29.5 km at sea, 5 km in the floodway and the remaining 2 km on dry land. At full capacity, "FSRU Toscana" has a regasification capacity of 3.75 billion Sm<sup>3</sup> a year, about 5% of the national requirement.*

#### Contacts

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