



OLT Offshore LNG Toscana

The available Continuous Capacity for multi-year allocation has been published

Livorno, 4th May 2020 – OLT Offshore LNG Toscana S.p.A. informs that the products in which the Continuous Capacity is made available for allocation from Gas Year 2021/2022 to Gas Year 2032/2033 has been published on the business area of OLT's website.

This allocation implements the novelties introduced by the Regasification Code approved on March 24th, 2020, with Resolution 85/2020/R/Gas, by the Italian Regulatory Authority for Energy, Networks and Environment (ARERA). One of the key changes introduced regards the possibility for Users to express a preference for both 155,000 liqm³ and 180,000 liqm³ capacity slots in the annual and multi-year allocation with expression of interest. The unloading of 180,000 liqm³ carriers was already provided in the previous Regasification Code by the awarding of two consecutive delivery slots; the novelty has been introduced in order to meet the needs expressed by the Users, allowing them to optimize the booking of regasification capacity according to their commercial needs.

Number of slots and timing

OLT will offer six 180,000 liqm³ slots and thirty-four 155,000 liqm³ slots.

The offers for the Continuous Capacity can be submitted through the PAR from May 27th, 2020. This capacity will be offered as below:

- a product concerning Gas Years 2023/2024 – 2032/2033;
- a product concerning Gas Years 2023/2024 – 2024/2025 with the possibility to request, after the award, the extension to the Gas Year 2032/2033. Pursuant to Clause 2.1.5.2, such request cannot concern less than five consecutive Gas Years starting from the Gas Year 2023/2024;
- a product concerning Gas Years 2021/2022 and 2022/2023.

Requirements for submission of the offer

By May 25th, 2020 each Applicant that meets the Service Conditions shall sign the capacity agreement in accordance with the provisions of Clause 2.1.7 of the Regasification Code and provide adequate financial guarantees in accordance with the provisions of Clause 3.1.1.1 of the Regasification Code.

In order to participate in the capacity allocation, the Applicant must be eligible to operate on the Regasification Auction Platform in accordance with the relevant rules. As communicated by the GME on April 27th, 2020, blank test sessions are scheduled on May 11th and 12th 2020 on PAR Platform.

For any further information please refer to OLT website: www.oltoffshore.it



OLT Offshore LNG Toscana S.p.A. is the company that owns and manages the floating regasification Terminal "FSRU Toscana". The Terminal, moored about 22 km off the coast between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline, operated and managed by Snam Rete Gas, of which: about 29.5 km at sea, 5 km in the floodway and the remaining 2 km on dry land. At full capacity, "FSRU Toscana" has a regasification capacity of 3.75 billion Sm³ a year, about 5% of the national requirement.

Contacts

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