



OLT Offshore LNG Toscana

The available Continuous Capacity for annual and multi-year allocation has been published

Livorno, 15th June 2020 – OLT Offshore LNG Toscana informs that the available continuous capacity for annual and multi-year allocation, from Gas Year 2020/2021 to Gas Year 2033/2034, has been published on the business area of OLT's website.

With reference to the annual and multi-year allocation with expression of interest, that took place in May 2020, 8 slots concerning Gas Year 2021/2022 and 8 slots concerning Gas Year 2022/2023 have been allocated, for an overall allocated regasification capacity of 1,240,000 cubic liquid meters in both years. This important result represents for OLT an increase of the possibility to allocate over a longer period in the annual and multi-year auctions.

Following these allocations, the Company makes available the regasification capacity from Gas Year 2020/2021 to Gas Year 2033/2034 which has not yet been allocated.

Requirements for submitting the offer

By June 26th, 2020 each Applicant that meets the Service Conditions shall sign the capacity agreement in accordance with the provisions of Clause 2.1.7 of the Regasification Code and provide adequate financial guarantees in accordance with the provisions of Clause 3.1.1.1 of the Regasification Code. In order to participate in the capacity allocation, the Applicant must be eligible to operate on the Regasification Auction Platform in accordance with the relevant rules.

For any further information please refer to OLT website: www.oltoffshore.it

OLT Offshore LNG Toscana S.p.A. is the company that owns and manages the floating regasification Terminal "FSRU Toscana". The Terminal, moored about 22 km off the coast between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline, operated and managed by Snam Rete Gas, of which: about 29.5 km at sea, 5 km in the floodway and the remaining 2 km on dry land. At full capacity, "FSRU Toscana" has a maximum regasification capacity of 3.75 billion Sm³ a year, about 5% of the national requirement.

Contacts

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