



OLT Offshore LNG Toscana

Regasification capacity auctions successfully concluded OLT: 25 slots have been allocated for GY 2020/2021

Livorno, July 7th, 2020 – The auctions for the annual and multi-year allocation without expression of interest of the regasification capacity at "FSRU Toscana" terminal, managed by OLT Offshore LNG Toscana, were successfully concluded on Friday 3rd July.

With reference to the auctions held from 1st to 3rd July 2020, 26 slots have been allocated, respectively 22 for the Gas Year 2020/2021 and 4 for the Gas Year 2021/2022.

Given the slots already allocated during the previous procedures for the capacity booking, to date, for what concerns the next Gas Years, 45 slots have been allocated, as follows:

- 25 slots for the GY 2020/2021;
- 12 slots for the GY 2021/2022;
- 8 slots for the GY 2022/2023.

The next auction for the allocation of regasification capacity products offered during the Gas Year will be held on September 1, 2020.

"Despite the current economic-industrial scenario, strongly affected by the emergency that we are experiencing worldwide, - said the Company - the positive trend that we have recorded in recent years does not stop, rather it is consolidated. With 25 slots allocated for the next Gas Year, we outperform the already excellent figure of July 2019, then exceeded by the achievement of 100% of the capacity allocated for the current Gas Year. We are confident for the future thanks to the numbers of our business and the commitment of all the members of our team. Furthermore, thanks to the introduction of multi-year auctions, that are registering growing interest from Users, we can also look positively at the coming Gas Years, we already have excellent numbers for GY 2021/2022".

OLT Offshore LNG Toscana is the company that owns and manages the floating regasification Terminal "FSRU Toscana". The Terminal, moored about 22 km off the coast between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline, operated and managed by Snam Rete Gas, of which: about 29.5 km at sea, 5 km in the floodway and the remaining 2 km on dry land. "FSRU Toscana" has a maximum authorized regasification capacity of 3.75 billion Sm³ a year, about 5% of the national requirement.

Contacts

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