

OLT Offshore LNG Toscana

Peak Shaving service, OLT launches the tender for the "FSRU Toscana" Terminal

Livorno, December 6, 2021 - The company OLT Offshore LNG Toscana announces the launch of the tender for the Peak Shaving service related to the Gas Year 2021/2022.

Starting from 6th to 16th December 2021 it will be possible to view and download from the website of the company (www.oltoffshore.it) all the documents necessary to participate in the public tender procedure. The winner of the tender will have to supply an LNG cargo - with a quantity between approximately 100,000 and 120,000 cubic liquid meters – to be discharged at OLT Terminal in the period between 28 December 2021 and 17 January 2022.

The Peak Shaving Service is one of the emergency measures possibly requested by the Ministry of Ecological Transition (MiTE) to the regasification terminals which, during the winter period, can regasify and inject in the network at short notice the LNG previously unloaded and stored in the tanks of the terminals, to face any emergency situations of the gas system for a limited period of time.

OLT Offshore LNG Toscana, a company controlled by Snam and First Sentier Investors, owns and manages the floating regasification Terminal "FSRU Toscana". The Terminal, moored about 22 km off the coast between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline, operated and managed by Snam, of which: about 29.5 km at sea, 5 km in the floodway and the remaining 2 km on dry land. "FSRU Toscana" has a maximum authorized regasification capacity of 3.75 billion Sm³ a year, about 5% of the national gas requirement.

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