

Procedure for the extension of the allocation related to Product 1 concerning Gas Years 2023/2024-2026/2027

The subjects that in exit of the annual and multi-year allocation process with expression of interest held on June 10th, 2022, are awarded of Continuous Capacity related to the capacity product concerning Gas Years 2023/2024-2026/2027 (Product 1) shall request the extension of the allocation to the Gas Year 2022/2023 and/or to the Gas Years following the Gas Year 2026/2027 up to the Gas Year 2032/2033.

Extension of the allocation to the Gas Year 2022/2023

The request of extension shall be provided through e-mail at commercial@oltoffshore.it by **hr. 13:00 CET, June 13th, 2022**, by using the” *Form for request of extension of multi-year allocation*” reported below. Any request received after such deadline or drafted in substantially different manner will not be considered by the Operating Company.

The extension of the allocation will be at the same allocation price of the Product 1 and the requested regasification capacity for the Gas Year 2022/2023 shall be equal to the one each user was awarded in relation to Product 1.

Whereas the overall requested regasification capacity for the Gas Years 2022/2023 is higher than the available one – equal to 33 slots of 155.000 mcliq - it will be distributed in proportion to the received requests of extension and, in the event of capacity not divisible proportionally among the applicants, the following priority criteria will be applied to the residual not proportionally allocated capacity:

- a) the subject who has been awarded the higher Continuous Capacity;
- b) among the subjects that has been awarded the same Continuous Capacity, the subject who firstly requested the extension of the allocation.

Whereas in exit of the extension of the allocation to the Gas Year 2022/2023 the awardee shall update its Financial Guarantees, the latter shall be provided not later than June 24th, 2022, otherwise the request of the extension of the allocation will be cancelled. In such case, where one or more requests for the extension of the allocation to the Gas Year 2022/2023 have not been fully met, the capacity made available as a result of the non-update of the Financial Guarantees will be allocated according to the criteria and priorities described above.

Extension of the allocation starting from the Gas Year 2027/2028 and up to the Gas Years 2032/2033

The request shall be provided through e-mail at commercial@oltoffshore.it by **hr. 13:00 CET, June 17th, 2022**, by using the “*Form for request of extension of multi-year allocation*” reported below. Any request received after such deadline, or draft in substantially different manner, will not be considered by the Operating Company.

The request of extension may refer to one or more consecutive Gas Years, starting from the Gas Year 2027/2028 and up to the Gas Year 2032/2033.

The extension of the allocation will be at a price equal to the higher of the Product 1 allocation price and the reserve price for the allocation of the first capacity step for those Gas Years the applicant has requested the extension; the regasification capacity required in each Gas Year shall be equal to that for which each applicant was awarded in relation to Product 1.

Whereas in exit of the extension of the allocation the awardee shall update its Financial Guarantees, the latter shall be provided not later than June 24th, 2022, otherwise the request of the extension of the allocation will be cancelled.