



OLT Offshore LNG Toscana OLT Elio Ruggeri appointed Chairman Giovanni Giorgi, Chief Executive Officer

Livorno, 5 July 2022 – OLT Offshore LNG Toscana announces that the Board of Directors has approved a new governance which provides for the appointment of Elio Ruggeri as Chairman and the confirmation of Giovanni Giorgi in the role of Chief Executive Officer. The company, in wishing the best successes to the new company management, intends to extend its sincere thanks to Maurizio Zangrandi for the work done during his tenure as CEO of the company.

*“I thank the shareholders for this recognition - said **Elio Ruggeri** -. I am honoured to assume the position of Chairman of OLT, an infrastructure that today more than ever represents a reference point for the Country in terms of security and diversification of energy supplies, as well as for its standards of safety and environmental sustainability”.*

*I extend my sincere thanks to the company for the trust they have granted me again - said **Giovanni Giorgi** -. I would also like to underline that the positive results achieved in recent years are the result of teamwork that involved, in various ways, all the people who work for this infrastructure, on land and at sea, not an easy task which I shared with my colleague Maurizio Zangrandi, whom I greet and thanks. Just as I would like to express my appreciation to the positive and constructive collaboration we have had over the years with all the relevant stakeholders, on the local and regional territory, and on a national level. A precious and necessary collaboration that has allowed us to grow and that we will try to strengthen together with President Ruggeri, to whom I welcome.*

Breve bio di Elio Ruggeri

Elio Ruggeri, Chairman of GNL Italia and Director for the LNG activities of the Snam Group, has over twenty years of experience in the oil and gas sector, with consolidated expertise throughout the value chain, both in Italy and abroad.

Giovanni Giorgi

Aerospace Engineer, Giovanni Giorgi has been working in OLT since 2003. With twenty years of operations and engineering experience in the offshore oil & gas industry, his skills and expertise are mostly developed in the areas of Offshore Oil & Gas Industry, LNG industry, Deepwater projects, platform design and installation, sea line design and installation, with particular focus on FSRU/ FLNG industry. He has been involved in projects related to various countries including: UK, USA, France, Holland, Turkey, Russia, Norway, EAU.

He is a member of the Society of International Gas Tanker and Terminal Operators (SIGTTO) since January 2009 and since 2015 he is member of the technical committee (GPC).

***OLT Offshore LNG Toscana**, a company controlled by Snam and Igneo Infrastructure Partners, owns and manages the floating regasification Terminal “FSRU Toscana”. The Terminal, moored about 22 km off the coast between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline, operated and managed by Snam, of which: about 29.5 km at sea, 5 km in the floodway and the remaining 2 km on dry land. “FSRU Toscana” has a maximum authorized regasification capacity of 3.75 billion Sm³ a year, about 5% of the national gas requirement.*

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