

PERFORMANCE REPORT

Socio-economic aspects



Premise

This document provides a schematic and qualitative summary of the socio-economic performance of OLT Offshore LNG Toscana (OLT) relative to 2021, as well as the commercial results of 2022 and the prospects for the coming years.

Information on safety, environmental issues and Corporate Social Responsibility initiatives can be deepened by consulting the OLT Sustainability Report 2021 (Sustainability section of the website www.oltoffshore.it).

OLT contributes about **5% of the national gas requirement**, guaranteeing the **security** and **diversification** of energy supplies.



22 km (12 nautical miles)

3.75 billion Sm³
Maximum authorized
regasification capacity per year

Tuscany

Pisa

Livorno

2022/2023	3.75 Sm ³	100%
2023/2024	3.75 Sm ³	100%
2024/2025	3.2 Sm ³	83%
2025/2026	3.2 Sm ³	83%
2026/2027	3.2 Sm ³	83%
2027/2028	5% 0.2 Sm ³	
2028/2029	5% 0.2 Sm ³	

SUSTAINABLE DEVELOPMENT GOALS



A RESPONSIBLE COMPANY

The management activities of OLT are oriented towards corporate responsibility. The Company places the safety of people and the territory at the center of its work, as well as the environmental, social and economic sustainability of its infrastructure.

The Company took a voluntary path to report and certify its performance (ISO 9001, ISO 14001, ISO 45001, SA8000 e EMAS).

Furthermore, to ensure its sustainable business model, OLT is committed to pursuing continuous improvement in the ESG aspects which make the growth in company activities compatible with protecting safety and safeguarding the environment.

The OLT commitments contribute to the achievement of 10 of the 17 Sustainable Development Goals (SDGs), through the definition of concrete targets for the future, the main ones being:



OLT FOR THE MARKET

- Finalization and launch of the Small Scale LNG service to extend the Terminal's commercial offer
- **Increase in the Terminal's regasification capacity up to a maximum of 5 billion Sm³ per year, to further support the diversification and security of energy supply for the country**



OLT FOR THE ENVIRONMENT

- Implementation of plant and management modifications and / or improvements aimed at reducing energy and CO₂ emissions both of the Terminal and of the support vessels
- **Climate change: definition of the GHG reduction plan with subsequent development of the decarbonisation projects**
- **Reforestation and compensation for the CO₂ released by the means of the recovery of woods and creation of new peri-urban green areas**



OLT FOR PEOPLE

- **Monitoring and improvement of safety activities in the company with the aim of reducing the risk of major accidents and promoting the health and safety culture in the company**
- **Development of projects shared with the territory in order to implement the company social responsibility action**

OLT for the Environment



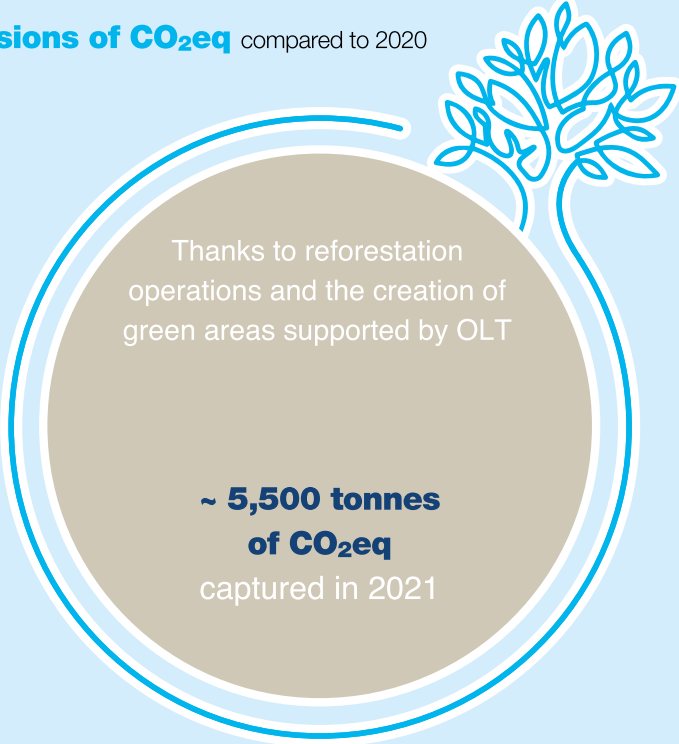
ISO 14001
BUREAU VERITAS
Certification



UKAS
MANAGEMENT
SYSTEMS
081



- **7% total CO₂eq emissions** compared to 2020
- **41% fugitive emissions of CO₂eq** compared to 2020



Thanks to reforestation operations and the creation of green areas supported by OLT

**~ 5,500 tonnes
of CO₂eq**
captured in 2021

- **13% CO₂ emissions of the Guardian Vessel** compared to 2019



OLT offices
100% plastic free

same target expected
in 2022 for the Terminal

OLT for the Market



ISO 9001
BUREAU VERITAS
Certification



Over 4 million euros of infrastructural investment in the Small Scale LNG project

114 million euros the economic value generated, of which 63% redistributed to suppliers of goods and services under the form of operating costs

OPERATION

85.4% the allocation of regasification capacity in Gas Year 2021/2022

The plant's operating efficiency, between 2020 and 2021, underwent a reduction caused by the health emergency coinciding with a period of high volatility in the gas price, which at times recorded increases of over 500%

100% of the capacity allocated starting from January 2022

OLT for People



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COMPANY

OLT 441 hours of training provided for its employees (20 hours on average per head)



ECOS* 2,939 hours of training for the ECOS personnel employed on the Terminal (41 hours on average per head)

*ECOS is the Terminal's operator responsible for the management of the Terminal



OLT & ECOS

Implementation of the project “Leadership in Health and Safety” to promote **HEALTH** and **SAFETY** culture in the company

150 emergency tests carried out annually

on the Terminal with the involvement of both the on-board personnel and the suppliers present



No major accidents with environmental or safety relevance

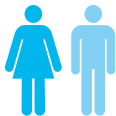
from the start of the Terminal's operation

Low overall injury rate of OLT, ECOS and suppliers of the Terminal

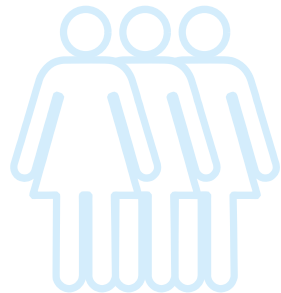
with the exception of 1 minor injury in 2021, which involved a worker of an ECOS supplier and which represents the first injury recorded since 2013



59% female presence in the company



50% female share of executives



TERRITORY



**l'energia
del mare**

FARE CON E PER IL TERRITORIO
un progetto di OLT Offshore LNG Toscana

It is the Corporate Social Responsibility project that OLT has been carrying out for some years with the aim of strengthening its social and economic work in the territory, consolidating the relationship with local communities to develop shared social projects consistent with its corporate mission.

To promote the culture of environmental sustainability



green
& blue

Actions

Reforestation and creation of green urban and peri-urban areas

To invest in young people



open lab
talent

Actions

Collaboration with local schools

To create cohesion in the community



gioco
di squadra

Actions

Fight against poverty and promotion of social inclusion

To support childhood



curiamo
il futuro

Actions

Fight against poverty and promotion of social inclusion

To defend workers' health and safety



codice
bianco

Actions

Spread of the culture of safety at work

oltoffshore.it