



PRESS RELEASE

OLT: launch of the auctions for the allocation of continuous capacity

Green light of the Tuscany Region on the increase of the annual regasification capacity

Livorno, 28 March 2023 – OLT Offshore LNG Toscana informs that the products in which the Continuous Capacity is made available for annual and multi-year allocation with expression of interest from Gas Year 2023/2024 to Gas Year 2033/2034 has been published in the business area of its website. The auctions for the capacity allocation will be scheduled starting from April 19, 2023.

Multi-year capacity allocation with expression of interest

The regasification capacity will be offered in 155,000 m³liq capacity slots, as below:

- **first product** “long term” from Gas Year **2024/2025** to Gas Year **2033/2034**;
- **second product** “short term” from Gas Year **2024/2025** to Gas Year **2026/2027**;
- **third product** from Gas Year **2027/2028** to Gas Year **2032/2033** with the possibility to request, after the award, the extension to previous Gas Years and/or Gas Year 2033/2034 in case of capacity still available. The extension will be at the product allocation price.

With reference to the first and third product, those who have been awarded capacity up to the Gas Year 2033/2034 may submit a purchase option for the following Gas Years at the same allocation price of the product and for the same number of slots awarded. This option is subject to the possible extension of the current operating life of the Terminal.

The offers can be presented through the PAR Platform from **19 April 2023**.

For more information, please refer to the business area of OLT website www.oltoffshore.it.

In addition, the Resolution was issued in recent days with which the Tuscany Region expresses its agreement for the issue of the single authorization with reference to the request to increase the regasification capacity of the terminal FSRU Toscana, from the current 3.75 up to 5 billion standard cubic meters per year. The agreement also concerns the request for additional berths for the Small Scale LNG service. With respect to the additional capacity and the increase in the number of SSLNG carriers, the Company is awaiting the final authorization from the Ministry of the Environment and Energy Security (MASE), in agreement with the Ministry of Infrastructure and Transport (MIT).

***OLT Offshore LNG Toscana**, a company controlled by Snam and Igneo Infrastructure Partners, owns and manages the floating regasification Terminal “FSRU Toscana”. The Terminal, moored about 22 km off the coast between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline, operated and managed by Snam, of which: about 29.5 km at sea, 5 km in the floodway and the remaining 2 km on dry land. FSRU Toscana has a maximum authorized regasification capacity of 3.75 billion Sm³ a year, about 5% of the national gas requirement.*

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