



Multiyear capacity auctions

April 2023



How to participate to the auctions



In order to participate to the April 19th and April 20th auctions, **within April 17th, 2023**, each Applicant that meets the Service Conditions shall:

Capacity Contract	sign the capacity commitments in accordance with the provisions of Clause 2.1.7 of the Regasification Code
Financial guarantees	provide adequate financial guarantees in accordance with the provisions of Clause 3.1.1.1 of the Regasification Code. The Regas Code that will be approved by ARERA before the 19 th April auction provide for: length of the required financial guarantees for the continuous capacity reduced up to two years, to be renewed one year in advance. The amount to be guaranteed is 1/3 of the maximum annual commitment.
PAR Platform	the Applicant must be eligible to operate on the Regasification Auction Platform in accordance with the relevant rules. Blank test sessions will be scheduled with GME on April 13th, 2023 , on PAR Platform.



Criteria set forth by resolution 144/2023/R/Gas



On April 4th, 2023, with the resolution 144/2023/R/Gas the Italian Regulatory Authority:

- ❑ Approved OLT Regasification Code;
- ❑ Defined the **minimum regasification tariffs** the multiyear capacity products can be auctioned at;
- ❑ Stated that the **bid includes the transportation cost**. The successful bidders has **15 days** from the exit of the relevant auction to confirm whether:
 - i. to have such transportation cost equal to the ones the Italian Regulatory Authority approved for 2023 (inflated on yearly basis as per current regulation) for all the years they were awarded of; or
 - ii. to request for a year-by-year transportation capacity booking (on annual or infra-annual basis) applying the transportation tariff approved by the Italian Regulatory Authority.

Auctioned multiyear capacity products



Product 1		Product 2		Product 3	
First Gas Year	2024/2025	First Gas Year	2024/2025	First Gas Year	2027/2028
Last Gas Year	2033/2034	Last Gas Year	2026/2027	Last Gas Year	2032/2033
Max auctioned slots	7	Max auctioned slots	7	Max auctioned slots	39
Size of the auctioned slots	155,000 liqm ³	Size of the auctioned slots	155,000 liqm ³	Size of the auctioned slots	155,000 liqm ³
Min regasification tariff	12.490000 €/liqm ³	Min regasification tariff	10.320000 €/liqm ³	Min regasification tariff	12.490000 €/liqm ³
Transportation cost	3.032215 €/liqm ³	Transportation cost	3.032215 €/liqm ³	Transportation cost	3.032215 €/liqm ³
Reserve Price	15.522215 €/liqm³	Reserve Price	13.352215 €/liqm³	Reserve Price	15.522215 €/liqm³
Reserve Price (small steps)	0.155222 €/liqm ³	Reserve Price (small steps)	0.133522 €/liqm ³	Reserve Price (small steps)	0.155222 €/liqm ³
Auction start	hr. 09.00 am on April 19 th	Auction start	hr. 02.00 pm on April 19 th	Auction start	hr. 09.00 am on April 20 th
Auction end	hr. 10.30 am on April 19 th	Auction end	hr. 03.30 pm on April 19 th	Auction end	hr. 10.30 am on April 20 th

- ❑ The awardees of the Product 1 and Product 3 have the priority for purchasing capacity for the following Gas Years at the same allocation price of the product and for the same number of slots awarded. The Procedure and the relevant module of request will be published on OLT website.
- ❑ The offered capacity in the Product 2 and Product 3 is determined according to the regasification capacity allocations resulting from the previous auctions.
- ❑ The awardees of Product 3 can request the extension to previous Gas Years and/or Gas Year 2033/2034 in case of still available capacity. The extension will be at the same allocation price of the product and for the same number of slots awarded.

Feel free to contact us!



Should any question or further information be needed, please do not hesitate to contact us:

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