



## PRESS RELEASE

### **OLT at full capacity until 2027**

*Thanks to the increase of capacity, additional slots from next Gas Year*

*Livorno, April 21, 2023* – The annual and multi-year auctions with expression of interest of OLT Offshore LNG Toscana were successfully concluded with 100-percent of the allocated capacity, for the first product offered. The auctions were held on April 19 and 20, 2023.

Thanks to the results of these auctions, the regasification capacity of 3.75 billion Sm<sup>3</sup> per year (currently authorized) has been fully allocated until Gas Year 2026/2027.

The regasification capacity was offered in slots of 155,000 liqcm, 7 slots were allocated for each Gas Year starting from 2024/2025 until 2033/2034.

The awardees have the priority, no later than September 30, 2026, for purchasing capacity for the following Gas Years at the same allocation price of the product and for the same number of slots awarded.

The effective allocation of regasification capacity associated with the Gas Years starting from 2033/2034 is subject to the actual decision of OLT to extend the useful life of the Terminal that will be communicated to the Requesting User by the end of the Gas Year 2028/2029.

*"FSRU Toscana is contributing the maximum authorized capacity to the country's energy supply,"* said Giovanni Giorgi, Managing Director. *"In order to cope with the European energy emergency, we have requested during 2022 to increase the authorized regasification capacity to 5 billion Standard cubic meters per year. Final authorization is expected in the coming weeks. This will allow us to make new slots available for future Gas Years".*

**OLT Offshore LNG Toscana**, a company controlled by Snam and Igneo Infrastructure Partners, owns and manages the floating regasification Terminal "FSRU Toscana". The Terminal, moored about 22 km off the coast between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline, operated and managed by Snam, of which: about 29.5 km at sea, 5 km in the floodway and the remaining 2 km on dry land. FSRU Toscana has a maximum authorized regasification capacity of 3.75 billion Sm<sup>3</sup> a year, about 5% of the national gas requirement.

#### **Contacts**

Press Office c/o Verdesi and Partners  
Marco Verdesi +39 346 4182418  
Sara Cappelletti +39 340 4229343  
[ufficiostampa@verdesiandpartners.it](mailto:ufficiostampa@verdesiandpartners.it)