



PROCEDURE FOR
ALLOCATION OF ANNUAL AND MULTI-YEAR
REGASIFICATION CAPACITY
FOR GAS YEARS STARTING FROM 2033/2034
RESERVED FOR CONTINUOUS CAPACITY USERS



1. Introduction

This procedure defines the criteria for the offer of multi-year regasification capacity for the Gas Years starting from 2033/2034 (hereinafter “Procedure”) reserved for Users that in 2023 have been awarded of the regasification capacity during the allocation procedure as per Clause 2.1.5.2 of the Regasification Code and that have sent the request referred to in Annex A of this Procedure not later than 30th September 2026. In particular, the present Procedure will be available only for those Users who have been awarded of capacity up to the Gas Year 2032/2033 (with reference to the so called Product 3) or until the Gas Year 2033/2034 (with reference to the so called Product 1).

OLT Offshore LNG Toscana (hereinafter “OLT”) is currently able to offer the regasification service until 19th December 2033, however OLT intends to extend the useful life of the Terminal until the Gas Year 2048/2049; therefore, the possible award of regasification capacity under the present Procedure is subject to the effective extension of the useful life of the Terminal.

For this reason, in order to contribute to the security of supplies of the Country, OLT with this Procedure intends to make available the regasification capacity until that Gas Year, within the terms and according to the methods described below.

For anything that is not expressly defined in the present Procedure will be apply the OLT Regasification Code approved by the Regulatory Authority for Energy, Networks and the Environment (hereinafter “ARERA”) with Resolution 144/2023/R/Gas and ss.mm.

2. The allocation procedure

The offer of regasification capacity from the Gas Year 2033/2034 until the Gas Year 2048/2049 will be offered in Delivery Slots of 155,000 liqcm (unless subsequent offer of increase the volumes associated with Discharge Slots) and will be reserved as follows:

- (i) to those who have been awarded capacity for the Gas Year 2033/2034, will be awarded the same number of Delivery Slots from the Gas Year 2034/2035 until the Gas Year 2048/2049;
- (ii) to those who have been awarded capacity for the Gas Year 2032/2033, will be awarded the same number of Delivery Slots from the Gas Year 2033/2034 until the Gas Year 2048/2049.

The regasification capacity thus awarded will be deem conferred at the same allocation price at which the regasification capacity was conferred following the allocation procedure as per Clause 2.1.5.2 of the Regasification Code held in 2023.

3. Extraordinary maintenance operations

If, in order to provide the regasification service beyond to the Gas Year 2033/2034, OLT deems necessary to perform extraordinary maintenance operations involving the suspension of the regasification service for a period longer than the one provided for a Planned Reduction of the



Service as per Clause 4.1.3 of the Regasification Code, OLT will inform the Users at least two years in advance.

In particular, OLT will inform the Users of the start and duration of the aforementioned extraordinary maintenance operations, updating the Users on the status of the works and on the restart of the Terminal regasification service.

During these extraordinary maintenance operations, the Users will not be required to pay the Fees for the Regasification Service and the Fees for the Transport Service as per Clauses 5.2.1.3 and 5.2.1.5 of the Regasification Code.

If the suspension of the regasification service for the extraordinary maintenance of the Terminal exceeds the period of 12 months, the User may withdraw from the Capacity Contract without obligation to pay the Fees for the Regasification Service and the Fees for the Transport Service provided. The exercise of the right of withdrawal must be communicated to OLT within 90 days from the date on which the suspension period was communicated and this right must necessarily be exercised for the entire regasification capacity allocated to the User pursuant to this Procedure, excluding the possibility of a partial withdrawal.

The Users acknowledge that until the deadline provided for in letter i) of Annex A, OLT may decide to extend the useful life of the Terminal and to offer the relative capacity and that, if it decides to proceed with this extension, it may at its discretion do so also for a period of less than the Gas Year 2048/2049.



ANNEX A

[Requesting User's letterhead]

OLT Offshore LNG Toscana
Via Gaetano D'Alesio 2
57126 Livorno – Italy
Attn Marika Venturi
Commercial Manager
oltcommercial@legalmail.it
commercial@oltoffshore.it

Sent by certified e-mail or fax

Subject: Request for the allocation for the Gas Years starting from 2033/2034 for Continuous Capacity Users

Whereas:

- a) The undersigned Company [•], Tax Code [•], VAT number [•], registered in the Company Register [•] and with the registered office in [•] (“Requesting User”) was awarded of the Continuous Capacity for the Terminal for the Gas Year [2032/2033 or 2033/2034] as part of the allocation procedure as per Clause 2.1.5.2 of the Regasification Code held in the 2023;
- b) OLT intends to offer the regasification capacity beyond the Gas Year 2033/2034;
- c) The Requesting User intends to exercise the right to be awarded also of regasification capacity with reference to the Gas Years starting from the Gas Year 2033/2034 in accordance with the relevant procedure published by OLT, which declares to accept;

The undersigned, born on...../...../....., Tax Code, resident in, as the legal representative or person with the appropriate powers, in the name and on behalf of the Requesting User hereby request that the regasification capacity from the Gas Year [2033/2034 or 2034/2035] to the Gas Year [•].

The undersigned declares to be aware that:

- i) The effective allocation of regasification capacity associated with the Gas Years starting from 2033/2034 – and object to this request – is subject to the actual decision of OLT to extend the useful life of the Terminal that OLT will communicate to the Requesting



User by the end of the Gas Year 2028/2029. It being understood that the failure in sending such communication, for any reason, including – for example – both the failure to receive any authorization, nulla osta or consent however necessary, or as the discretionary decision of OLT not to extend the useful life of the Terminal, will make the allocation of the requested capacity ineffective;

- ii) The actual allocation of capacity for the requested Gas Years is subjected and conditionally suspended to the sending of the communication by OLT pursuant to point above (i) to the User who has sent this request;
- iii) Before sending the communication referred to in point above (i) by OLT, the User that requests capacity may not revoke in any way this request, which remains binding even in the absence of formal acceptance by OLT;
- iv) Until OLT has sent the communication referred to in point (i), the User that requests capacity will not be considered a User with reference to the Delivery Slots referred to in this request and will not be required to adjust its Financial Guarantees in accordance with the provisions of Chapter 3.1. of the Regasification Code.

[Place], [Date]

[Signature]

Attachment: photocopy of the valid identity document of the subscriber