



PRESS RELEASE

OLT's allocated capacity increases until 2033

In addition to 100% of the capacity already allocated until GY 2026/2027, a further 3 slots were allocated per year from 2027/2028 to 2032/2033

Livorno, July 27, 2023 – OLT Offshore LNG Toscana's auctions for the allocation of annual and multi-year capacity without expression of interest, from Gas Year 2027/2028 to Gas Year 2032/2033, ended yesterday.

The regasification capacity was offered in slots of 155,000 liqcm, 3 slots were allocated for each Gas Year starting from 2027/2028 until 2032/2033, for a total of 18 slots.

Therefore, in addition to 100% of the capacity already allocated up to GY 2026/2027, a total of 29% of the regasification capacity allocated in the Gas Years 2027/2028 and 2028/2029 as well as 24% in the Gas Years 2029/2030 to 2032/2033 is reached.

It is also recalled that the awardees in the Gas Year 2032/2033 have the priority, no later than September 30, 2026, for purchasing capacity for the following Gas Years (beyond the current useful life of the Terminal), at the award price conditions and for the same number of slots.

The effective allocation of regasification capacity associated with the Gas Years starting from 2033/2034 is subject to the actual decision of OLT to extend the useful life of the Terminal that will be communicated to the Requesting User by the end of the Gas Year 2028/2029.

"Once again, the results of the auctions confirm the role of regasification and FSRU Toscana in the Italian energy scenario," said the company. Our infrastructure guarantees, also thanks to the commitment of each team member, a safe and sustainable service that contributes to the country's energy security".

OLT Offshore LNG Toscana, a company controlled by Snam and Igneo Infrastructure Partners, owns and manages the floating regasification Terminal "FSRU Toscana". The Terminal, moored about 22 km off the coast between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline, operated and managed by Snam, of which: about 29.5 km at sea, 5 km in the floodway and the remaining 2 km on dry land. FSRU Toscana has a maximum authorized regasification capacity of 5 billion Sm³ a year, about 5% of the national gas requirement.

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